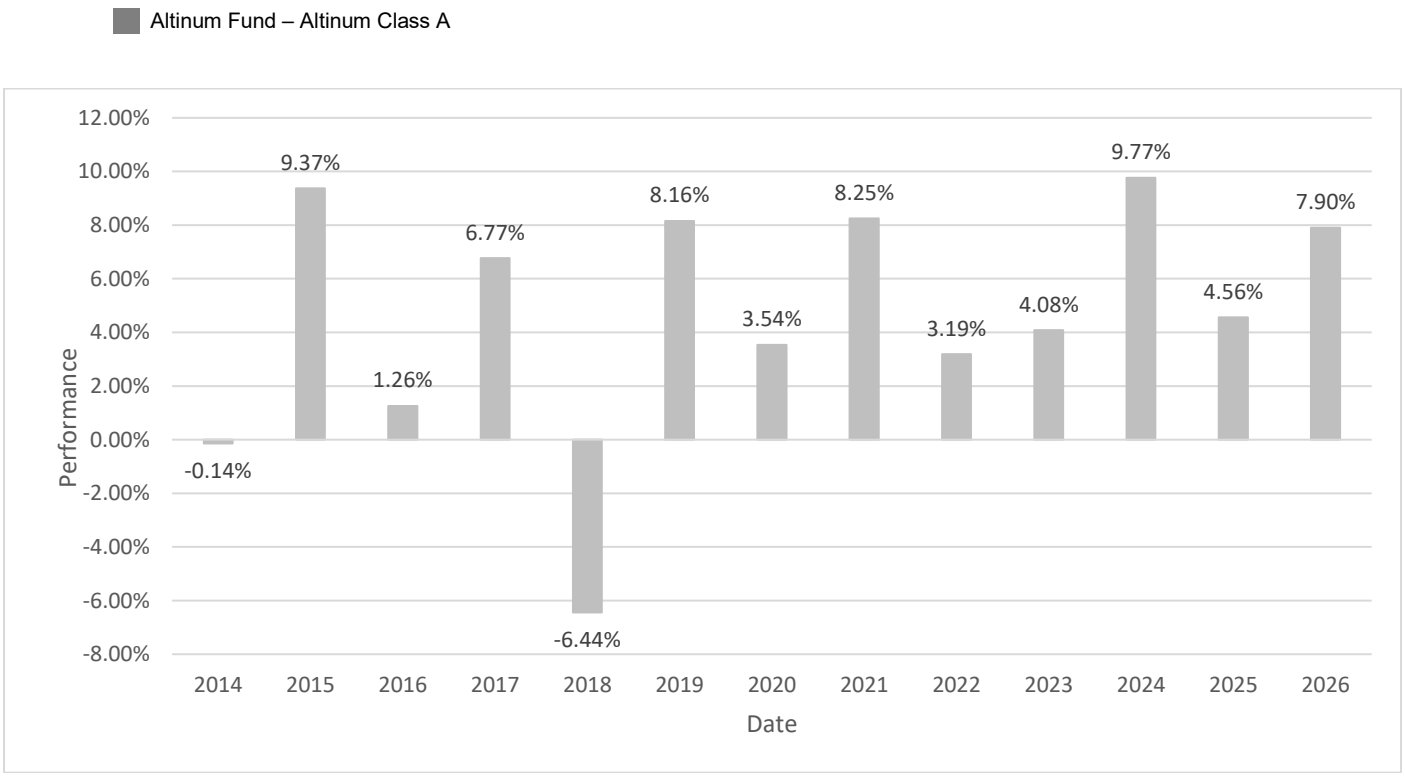
Past Performance

This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Product: Altinum Fund – Altinum Class A **ISIN:** MT7000010823

Past Performance

This chart shows the fund's performance as the percentage loss or gain per year over the last 12 year(s). It can help you to assess how the fund has been managed in the past. Where past performance is not shown there isinsufficient data to provide a useful indication of past performance.



2014	2015	2016	2017	2018	2019
-0.14%	9.37%	1.26%	6.77%	-6.44%	8.16%

2020	2021	2022	2023	2024	2025
3.54%	8.25%	3.19%	4.08%	9.77%	9.45%

Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026
1.39%	1.32%	-1.75%	1.76%	1.42%	1.76%

Jul 2026	Aug 2026				
1.26%	0.52%				

- **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future.**
- The past performance has been calculated in EUR.
- The calculation of the past performance figure includes all fees and commissions which have accrued at share class level.
- This fund was created in 2014.

Performance Scenario

This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Product: Altinum Fund – Altinum Class A **ISIN:** MT7000010823

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Date: 14th March 2023			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		***If you exit after 1 year***	***If you exit after 5 years (the RHP)***
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,350 EUR	6,720 EUR
	Average return each year	-26.5 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,390 EUR	11,650 EUR
	Average return each year	3.9 %	3.1 %
Favorable Scenario	What you might get back after costs	11,260 EUR	12,780 EUR
	Average return each year	12.6 %	5.0 %

Date: 31st March 2023			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		***If you exit after 1 year***	***If you exit after 5 years (the RHP)***
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,350 EUR	6,720 EUR
	Average return each year	-26.5 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,390 EUR	11,580 EUR
	Average return each year	3.9 %	3.0 %
Favorable Scenario	What you might get back after costs	11,260 EUR	12,350 EUR
	Average return each year	12.6 %	4.3 %

Date: 28th April 2023			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		***If you exit after 1 year***	***If you exit after 5 years (the RHP)***
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,350 EUR	6,720 EUR
	Average return each year	-26.5 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,390 EUR	11,580 EUR
	Average return each year	3.9 %	3.0 %
Favorable Scenario	What you might get back after costs	11,260 EUR	12,350 EUR
	Average return each year	12.6 %	4.3 %

Date: 31st May 2023			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		***If you exit after 1 year***	***If you exit after 5 years (the RHP)***
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,350 EUR	6,720 EUR
	Average return each year	-26.5 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,390 EUR	11,580 EUR
	Average return each year	3.9 %	3.0 %
Favorable Scenario	What you might get back after costs	11,260 EUR	12,350 EUR
	Average return each year	12.6 %	4.3 %

Date: 30th June 2023			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		***If you exit after 1 year***	***If you exit after 5 years (the RHP)***
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,720 EUR
	Average return each year	-26.6 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,390 EUR	11,580 EUR
	Average return each year	3.9 %	3.0 %
Favorable Scenario	What you might get back after costs	11,260 EUR	12,410 EUR
	Average return each year	12.6 %	4.4 %

Date: 31st July 2023			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		***If you exit after 1 year***	***If you exit after 5 years (the RHP)***
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,720 EUR
	Average return each year	-26.6 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,390 EUR	11,580 EUR
	Average return each year	3.9 %	3.0 %
Favorable Scenario	What you might get back after costs	11,260 EUR	12,420 EUR
	Average return each year	12.6 %	4.4 %

Date: 31st August 2023			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		***If you exit after 1 year***	***If you exit after 5 years (the RHP)***
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,720 EUR
	Average return each year	-26.6 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,390 EUR	11,610 EUR
	Average return each year	3.9 %	3.0 %
Favorable Scenario	What you might get back after costs	11,260 EUR	12,570 EUR
	Average return each year	12.6 %	4.7 %

Date: 29th September 2023			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		***If you exit after 1 year***	***If you exit after 5 years (the RHP)***
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,720 EUR
	Average return each year	-26.6 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,390 EUR	11,630 EUR
	Average return each year	3.9 %	3.1 %
Favorable Scenario	What you might get back after costs	11,260 EUR	12,620 EUR
	Average return each year	12.6 %	4.8 %

Date: 31st October 2023			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		***If you exit after 1 year***	***If you exit after 5 years (the RHP)***
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,720 EUR
	Average return each year	-26.6 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,390 EUR	11,640 EUR
	Average return each year	3.9 %	3.1 %
Favorable Scenario	What you might get back after costs	11,260 EUR	12,750 EUR
	Average return each year	12.6 %	5.0 %

Date: 30th November 2023			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		***If you exit after 1 year***	***If you exit after 5 years (the RHP)***
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,330 EUR	6,720 EUR
	Average return each year	-26.7 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,660 EUR
	Average return each year	4.0 %	3.1 %
Favorable Scenario	What you might get back after costs	11,260 EUR	12,930 EUR
	Average return each year	12.6 %	5.3 %

Date: 29th December 2023			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		***If you exit after 1 year***	***If you exit after 5 years (the RHP)***
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,330 EUR	6,720 EUR
	Average return each year	-26.7 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,690 EUR
	Average return each year	4.0 %	3.2 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,070 EUR
	Average return each year	12.6 %	5.5 %

Date: 31st January 2024			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		***If you exit after 1 year***	***If you exit after 5 years (the RHP)***
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,720 EUR
	Average return each year	-26.6 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,700 EUR
	Average return each year	4.0 %	3.2 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,190 EUR
	Average return each year	12.6 %	5.7 %

Date: 29th February 2024			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		***If you exit after 1 year***	***If you exit after 5 years (the RHP)***
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,720 EUR
	Average return each year	-26.6 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,720 EUR
	Average return each year	4.0 %	3.2 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,190 EUR
	Average return each year	12.6 %	5.7 %

Date: 28th March 2024			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		***If you exit after 1 year***	***If you exit after 5 years (the RHP)***
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,720 EUR
	Average return each year	-26.6 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,760 EUR
	Average return each year	4.0 %	3.3 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,190 EUR
	Average return each year	12.6 %	5.7 %

Date: 30th April 2024			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		***If you exit after 1 year***	***If you exit after 5 years (the RHP)***
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,350 EUR	6,720 EUR
	Average return each year	-26.5 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,770 EUR
	Average return each year	4.0 %	3.3 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,190 EUR
	Average return each year	12.6 %	5.7 %

Date: 31st May 2024			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		***If you exit after 1 year***	***If you exit after 5 years (the RHP)***
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,720 EUR
	Average return each year	-26.6 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,780 EUR
	Average return each year	4.0 %	3.3 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,440 EUR
	Average return each year	12.6 %	6.1 %

Date: 28th June 2024			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		***If you exit after 1 year***	***If you exit after 5 years (the RHP)***
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,350 EUR	6,720 EUR
	Average return each year	-26.5 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,830 EUR
	Average return each year	4.0 %	3.4 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,440 EUR
	Average return each year	12.6 %	6.1 %

Date:31st July 2024			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		***If you exit after 1 year***	***If you exit after 5 years (the RHP)***
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,720 EUR
	Average return each year	-26.6 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,850 EUR
	Average return each year	4.0 %	3.5 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,450 EUR
	Average return each year	12.6 %	6.1 %

Date:30th August 2024			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		***If you exit after 1 year***	***If you exit after 5 years (the RHP)***
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,750 EUR
	Average return each year	-26.6 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,900 EUR
	Average return each year	4.0 %	3.5 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,530 EUR
	Average return each year	12.6 %	6.2 %

Date:30th September 2024			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		***If you exit after 1 year***	***If you exit after 5 years (the RHP)***
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,830 EUR
	Average return each year	-26.6 %	-7.3 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,410 EUR	11,900 EUR
	Average return each year	4.1 %	3.5 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,660 EUR
	Average return each year	12.6 %	6.4 %

Date:30th October 2024			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		***If you exit after 1 year***	***If you exit after 5 years (the RHP)***
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,870 EUR
	Average return each year	-26.6 %	-7.2 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,950 EUR
	Average return each year	4.0 %	3.6 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,570 EUR
	Average return each year	12.6 %	6.3 %

Date:30th November 2024			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		***If you exit after 1 year***	***If you exit after 5 years (the RHP)***
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,350 EUR	7,010 EUR
	Average return each year	-26.5 %	-6.9 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,940 EUR
	Average return each year	4.0 %	3.7 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,570 EUR
	Average return each year	12.6 %	6.3 %

Date:31st December 2024			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		***If you exit after 1 year***	***If you exit after 5 years (the RHP)***
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,350 EUR	7,270 EUR
	Average return each year	-26.5 %	-6.2 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,990 EUR
	Average return each year	4.0 %	3.7 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,570 EUR
	Average return each year	12.6 %	6.3 %

Performance Scenarios at 31 January 2025

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit https://zasmalta.com

This document is dated 04-03-2025.

Performance Scenarios

Recommended holding period: 5 years
Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€7,938	€8,054
	Average return each year	-20.6%	-4.2%
Unfavourable Scenarios	What you might get back after costs	€9,305	€10,511
	Average return each year	-7%	1%
Moderate Scenarios	What you might get back after costs	€10,409	€11,984
	Average return each year	4.1%	3.7%
Favourable Scenarios	What you might get back after costs	€11,253	€13,536
	Average return each year	12.5%	6.2%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date	Term	Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stress Scenario	
		Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs
24-09-30	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2166	7,834
	5 Years	0.0624	13,536	0.0356	11,912	0.0100	10,511	-0.0554	7,521
24-10-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2165	7,835
	5 Years	0.0624	13,536	0.0358	11,925	0.0100	10,511	-0.0550	7,538
24-11-29	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2171	7,829
	5 Years	0.0624	13,536	0.0364	11,959	0.0100	10,511	-0.0522	7,649
24-12-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2170	7,830
	5 Years	0.0624	13,536	0.0365	11,965	0.0100	10,511	-0.0457	7,915

Performance Scenarios at 28 February 2025

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt

This document is dated 13-03-2025.

Performance Scenarios

Recommended holding period: 5 years
Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,350	€8,074
	Average return each year	-16.5%	-4.2%
Unfavourable Scenarios	What you might get back after costs	€9,305	€10,511
	Average return each year	-7%	1%
Moderate Scenarios	What you might get back after costs	€10,409	€12,002
	Average return each year	4.1%	3.7%
Favourable Scenarios	What you might get back after costs	€11,253	€13,536
	Average return each year	12.5%	6.2%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

		Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stress Scenario	
Date	Term	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs
24-09-30	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2166	7,834
	5 Years	0.0624	13,536	0.0356	11,912	0.0100	10,511	-0.0554	7,521
24-10-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2165	7,835
	5 Years	0.0624	13,536	0.0358	11,925	0.0100	10,511	-0.0550	7,538
24-11-29	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2171	7,829
	5 Years	0.0624	13,536	0.0364	11,959	0.0100	10,511	-0.0522	7,649
24-12-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2170	7,830
	5 Years	0.0624	13,536	0.0365	11,965	0.0100	10,511	-0.0457	7,915
25-01-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2062	7,938
	5 Years	0.0624	13,536	0.0369	11,984	0.0100	10,511	-0.0424	8,054

Performance Scenarios at 28 March 2025

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt, or call (+356) 2137 4313 for more information.

This document is dated 09-04-2025.

Performance Scenarios

Recommended holding period: 5 years
Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,657	€8,107
	Average return each year	-13.4%	-4.1%
Unfavourable Scenarios	What you might get back after costs	€9,305	€10,511
	Average return each year	-7%	1%
Moderate Scenarios	What you might get back after costs	€10,420	€12,010
	Average return each year	4.2%	3.7%
Favourable Scenarios	What you might get back after costs	€11,253	€14,156
	Average return each year	12.5%	7.2%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date	Term	Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stress Scenario	
		Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs
24-09-30	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2166	7,834
	5 Years	0.0624	13,536	0.0356	11,912	0.0100	10,511	-0.0554	7,521
24-10-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2165	7,835
	5 Years	0.0624	13,536	0.0358	11,925	0.0100	10,511	-0.0550	7,538
24-11-29	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2171	7,829
	5 Years	0.0624	13,536	0.0364	11,959	0.0100	10,511	-0.0522	7,649
24-12-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2170	7,830
	5 Years	0.0624	13,536	0.0365	11,965	0.0100	10,511	-0.0457	7,915
25-01-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2062	7,938
	5 Years	0.0624	13,536	0.0369	11,984	0.0100	10,511	-0.0424	8,054
25-02-28	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.1650	8,350
	5 Years	0.0624	13,536	0.0372	12,002	0.0100	10,511	-0.0419	8,074

Performance Scenarios at 30 April 2025

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt, or call (+356) 2137 4313 for more information.

This document is dated 15-05-2025.

Performance Scenarios

Recommended holding period: 5 years
Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,661	€8,108
	Average return each year	-13.4%	-4.1%
Unfavourable Scenarios	What you might get back after costs	€9,305	€10,718
	Average return each year	-7%	1.4%
Moderate Scenarios	What you might get back after costs	€10,423	€12,038
	Average return each year	4.2%	3.8%
Favourable Scenarios	What you might get back after costs	€11,253	€14,156
	Average return each year	12.5%	7.2%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

		Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stress Scenario	
Date	Term	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs
24-09-30	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2166	7,834
	5 Years	0.0624	13,536	0.0356	11,912	0.0100	10,511	-0.0554	7,521
24-10-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2165	7,835
	5 Years	0.0624	13,536	0.0358	11,925	0.0100	10,511	-0.0550	7,538
24-11-29	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2171	7,829
	5 Years	0.0624	13,536	0.0364	11,959	0.0100	10,511	-0.0522	7,649
24-12-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2170	7,830
	5 Years	0.0624	13,536	0.0365	11,965	0.0100	10,511	-0.0457	7,915
25-01-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2062	7,938
	5 Years	0.0624	13,536	0.0369	11,984	0.0100	10,511	-0.0424	8,054
25-02-28	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.1650	8,350
	5 Years	0.0624	13,536	0.0372	12,002	0.0100	10,511	-0.0419	8,074
25-03-28	1 Year	0.1253	11,253	0.0420	10,420	-0.0695	9,305	-0.1343	8,657
	5 Years	0.0720	14,156	0.0373	12,010	0.0100	10,511	-0.0411	8,107

Performance Scenarios at 30 May 2025

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt, or call (+356) 2137 4313 for more information.

This document is dated 05-06-2025.

Performance Scenarios

Recommended holding period: 5 years
Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,658	€8,107
	Average return each year	-13.4%	-4.1%
Unfavourable Scenarios	What you might get back after costs	€9,305	€10,847
	Average return each year	-7%	1.6%
Moderate Scenarios	What you might get back after costs	€10,427	€12,073
	Average return each year	4.3%	3.8%
Favourable Scenarios	What you might get back after costs	€11,253	€14,162
	Average return each year	12.5%	7.2%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

		Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stress Scenario	
Date	Term	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs
24-09-30	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2166	7,834
	5 Years	0.0624	13,536	0.0356	11,912	0.0100	10,511	-0.0554	7,521
24-10-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2165	7,835
	5 Years	0.0624	13,536	0.0358	11,925	0.0100	10,511	-0.0550	7,538
24-11-29	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2171	7,829
	5 Years	0.0624	13,536	0.0364	11,959	0.0100	10,511	-0.0522	7,649
24-12-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2170	7,830
	5 Years	0.0624	13,536	0.0365	11,965	0.0100	10,511	-0.0457	7,915
25-01-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2062	7,938
	5 Years	0.0624	13,536	0.0369	11,984	0.0100	10,511	-0.0424	8,054
25-02-28	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.1650	8,350
	5 Years	0.0624	13,536	0.0372	12,002	0.0100	10,511	-0.0419	8,074
25-03-28	1 Year	0.1253	11,253	0.0420	10,420	-0.0695	9,305	-0.1343	8,657
	5 Years	0.0720	14,156	0.0373	12,010	0.0100	10,511	-0.0411	8,107
25-04-30	1 Year	0.1253	11,253	0.0423	10,423	-0.0695	9,305	-0.1339	8,661
	5 Years	0.0720	14,156	0.0378	12,038	0.0140	10,718	-0.0411	8,108

Performance Scenarios at 30 June 2025

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt, or call (+356) 2137 4313 for more information.

This document is dated 07-07-2025.

Performance Scenarios

Recommended holding period: 5 years
Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,658	€8,108
	Average return each year	-13.4%	-4.1%
Unfavourable Scenarios	What you might get back after costs	€9,305	€10,840
	Average return each year	-7%	1.6%
Moderate Scenarios	What you might get back after costs	€10,447	€12,101
	Average return each year	4.5%	3.9%
Favourable Scenarios	What you might get back after costs	€11,253	€14,162
	Average return each year	12.5%	7.2%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

		Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stress Scenario	
Date	Term	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs
24-09-30	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2166	7,834
	5 Years	0.0624	13,536	0.0356	11,912	0.0100	10,511	-0.0554	7,521
24-10-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2165	7,835
	5 Years	0.0624	13,536	0.0358	11,925	0.0100	10,511	-0.0550	7,538
24-11-29	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2171	7,829
	5 Years	0.0624	13,536	0.0364	11,959	0.0100	10,511	-0.0522	7,649
24-12-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2170	7,830
	5 Years	0.0624	13,536	0.0365	11,965	0.0100	10,511	-0.0457	7,915
25-01-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2062	7,938
	5 Years	0.0624	13,536	0.0369	11,984	0.0100	10,511	-0.0424	8,054
25-02-28	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.1650	8,350
	5 Years	0.0624	13,536	0.0372	12,002	0.0100	10,511	-0.0419	8,074
25-03-28	1 Year	0.1253	11,253	0.0420	10,420	-0.0695	9,305	-0.1343	8,657
	5 Years	0.0720	14,156	0.0373	12,010	0.0100	10,511	-0.0411	8,107
25-04-30	1 Year	0.1253	11,253	0.0423	10,423	-0.0695	9,305	-0.1339	8,661
	5 Years	0.0720	14,156	0.0378	12,038	0.0140	10,718	-0.0411	8,108
25-05-30	1 Year	0.1253	11,253	0.0427	10,427	-0.0695	9,305	-0.1342	8,658
	5 Years	0.0721	14,162	0.0384	12,073	0.0164	10,847	-0.0411	8,107

Performance Scenarios at 31 July 2025

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt, or call (+356) 2137 4313 for more information.

This document is dated 11-08-2025.

Performance Scenarios

Recommended holding period: 5 years
Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,658	€8,108
	Average return each year	-13.4%	-4.1%
Unfavourable Scenarios	What you might get back after costs	€9,305	€10,838
	Average return each year	-7%	1.6%
Moderate Scenarios	What you might get back after costs	€10,465	€12,102
	Average return each year	4.7%	3.9%
Favourable Scenarios	What you might get back after costs	€11,253	€14,162
	Average return each year	12.5%	7.2%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

		Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stress Scenario	
Date	Term	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs
24-09-30	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2166	7,834
	5 Years	0.0624	13,536	0.0356	11,912	0.0100	10,511	-0.0554	7,521
24-10-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2165	7,835
	5 Years	0.0624	13,536	0.0358	11,925	0.0100	10,511	-0.0550	7,538
24-11-29	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2171	7,829
	5 Years	0.0624	13,536	0.0364	11,959	0.0100	10,511	-0.0522	7,649
24-12-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2170	7,830
	5 Years	0.0624	13,536	0.0365	11,965	0.0100	10,511	-0.0457	7,915
25-01-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2062	7,938
	5 Years	0.0624	13,536	0.0369	11,984	0.0100	10,511	-0.0424	8,054
25-02-28	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.1650	8,350
	5 Years	0.0624	13,536	0.0372	12,002	0.0100	10,511	-0.0419	8,074
25-03-28	1 Year	0.1253	11,253	0.0420	10,420	-0.0695	9,305	-0.1343	8,657
	5 Years	0.0720	14,156	0.0373	12,010	0.0100	10,511	-0.0411	8,107
25-04-30	1 Year	0.1253	11,253	0.0423	10,423	-0.0695	9,305	-0.1339	8,661
	5 Years	0.0720	14,156	0.0378	12,038	0.0140	10,718	-0.0411	8,108
25-05-30	1 Year	0.1253	11,253	0.0427	10,427	-0.0695	9,305	-0.1342	8,658
	5 Years	0.0721	14,162	0.0384	12,073	0.0164	10,847	-0.0411	8,107
25-06-30	1 Year	0.1253	11,253	0.0447	10,447	-0.0695	9,305	-0.1342	8,658
	5 Years	0.0721	14,162	0.0389	12,101	0.0163	10,840	-0.0411	8,108

Performance Scenarios at 29 August 2025

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt, or call (+356) 2137 4313 for more information.

This document is dated 11-09-2025.

Performance Scenarios

Recommended holding period: 5 years
Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,660	€8,108
	Average return each year	-13.4%	-4.1%
Unfavourable Scenarios	What you might get back after costs	€9,305	€10,987
	Average return each year	-7%	1.9%
Moderate Scenarios	What you might get back after costs	€10,471	€12,106
	Average return each year	4.7%	3.9%
Favourable Scenarios	What you might get back after costs	€11,253	€14,228
	Average return each year	12.5%	7.3%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

		Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stress Scenario	
Date	Term	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs
24-09-30	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2166	7,834
	5 Years	0.0624	13,536	0.0356	11,912	0.0100	10,511	-0.0554	7,521
24-10-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2165	7,835
	5 Years	0.0624	13,536	0.0358	11,925	0.0100	10,511	-0.0550	7,538
24-11-29	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2171	7,829
	5 Years	0.0624	13,536	0.0364	11,959	0.0100	10,511	-0.0522	7,649
24-12-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2170	7,830
	5 Years	0.0624	13,536	0.0365	11,965	0.0100	10,511	-0.0457	7,915
25-01-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2062	7,938
	5 Years	0.0624	13,536	0.0369	11,984	0.0100	10,511	-0.0424	8,054
25-02-28	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.1650	8,350
	5 Years	0.0624	13,536	0.0372	12,002	0.0100	10,511	-0.0419	8,074
25-03-28	1 Year	0.1253	11,253	0.0420	10,420	-0.0695	9,305	-0.1343	8,657
	5 Years	0.0720	14,156	0.0373	12,010	0.0100	10,511	-0.0411	8,107
25-04-30	1 Year	0.1253	11,253	0.0423	10,423	-0.0695	9,305	-0.1339	8,661
	5 Years	0.0720	14,156	0.0378	12,038	0.0140	10,718	-0.0411	8,108
25-05-30	1 Year	0.1253	11,253	0.0427	10,427	-0.0695	9,305	-0.1342	8,658
	5 Years	0.0721	14,162	0.0384	12,073	0.0164	10,847	-0.0411	8,107
25-06-30	1 Year	0.1253	11,253	0.0447	10,447	-0.0695	9,305	-0.1342	8,658
	5 Years	0.0721	14,162	0.0389	12,101	0.0163	10,840	-0.0411	8,108
25-07-31	1 Year	0.1253	11,253	0.0465	10,465	-0.0695	9,305	-0.1342	8,658
	5 Years	0.0721	14,162	0.0389	12,102	0.0162	10,838	-0.0411	8,108

Performance Scenarios at 30 September 2025

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt, or call (+356) 2137 4313 for more information.

This document is dated 15-10-2025.

Performance Scenarios

Recommended holding period: 5 years
Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,661	€8,108
	Average return each year	-13.39%	-4.11%
Unfavourable Scenarios	What you might get back after costs	€9,305	€10,818
	Average return each year	-6.95%	1.59%
Moderate Scenarios	What you might get back after costs	€10,503	€12,214
	Average return each year	5.03%	4.08%
Favourable Scenarios	What you might get back after costs	€11,253	€14,162
	Average return each year	12.53%	7.21%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

		Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stress Scenario	
Date	Term	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs
24-09-30	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2166	7,834
	5 Years	0.0624	13,536	0.0356	11,912	0.0100	10,511	-0.0554	7,521
24-10-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2165	7,835
	5 Years	0.0624	13,536	0.0358	11,925	0.0100	10,511	-0.0550	7,538
24-11-29	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2171	7,829
	5 Years	0.0624	13,536	0.0364	11,959	0.0100	10,511	-0.0522	7,649
24-12-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2170	7,830
	5 Years	0.0624	13,536	0.0365	11,965	0.0100	10,511	-0.0457	7,915
25-01-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2062	7,938
	5 Years	0.0624	13,536	0.0369	11,984	0.0100	10,511	-0.0424	8,054
25-02-28	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.1650	8,350
	5 Years	0.0624	13,536	0.0372	12,002	0.0100	10,511	-0.0419	8,074
25-03-28	1 Year	0.1253	11,253	0.0420	10,420	-0.0695	9,305	-0.1343	8,657
	5 Years	0.0720	14,156	0.0373	12,010	0.0100	10,511	-0.0411	8,107
25-04-30	1 Year	0.1253	11,253	0.0423	10,423	-0.0695	9,305	-0.1339	8,661
	5 Years	0.0720	14,156	0.0378	12,038	0.0140	10,718	-0.0411	8,108
25-05-30	1 Year	0.1253	11,253	0.0427	10,427	-0.0695	9,305	-0.1342	8,658
	5 Years	0.0721	14,162	0.0384	12,073	0.0164	10,847	-0.0411	8,107
25-06-30	1 Year	0.1253	11,253	0.0447	10,447	-0.0695	9,305	-0.1342	8,658
	5 Years	0.0721	14,162	0.0389	12,101	0.0163	10,840	-0.0411	8,108
25-07-31	1 Year	0.1253	11,253	0.0465	10,465	-0.0695	9,305	-0.1342	8,658
	5 Years	0.0721	14,162	0.0389	12,102	0.0162	10,838	-0.0411	8,108
25-08-29	1 Year	0.1253	11,253	0.0471	10,471	-0.0695	9,305	-0.1340	8,660
	5 Years	0.0731	14,228	0.0390	12,106	0.0190	10,987	-0.0411	8,108

Performance Scenarios at 31 October 2025

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt, or call (+356) 2137 4313 for more information.

This document is dated 11-11-2025.

Performance Scenarios

Recommended holding period: 5 years
Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,658	€8,107
	Average return each year	-13.42%	-4.11%
Unfavourable Scenarios	What you might get back after costs	€9,305	€10,965
	Average return each year	-6.95%	1.86%
Moderate Scenarios	What you might get back after costs	€10,506	€12,264
	Average return each year	5.06%	4.17%
Favourable Scenarios	What you might get back after costs	€11,253	€14,162
	Average return each year	12.53%	7.21%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

		Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stress Scenario	
Date	Term	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs
24-09-30	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2166	7,834
	5 Years	0.0624	13,536	0.0356	11,912	0.0100	10,511	-0.0554	7,521
24-10-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2165	7,835
	5 Years	0.0624	13,536	0.0358	11,925	0.0100	10,511	-0.0550	7,538
24-11-29	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2171	7,829
	5 Years	0.0624	13,536	0.0364	11,959	0.0100	10,511	-0.0522	7,649
24-12-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2170	7,830
	5 Years	0.0624	13,536	0.0365	11,965	0.0100	10,511	-0.0457	7,915
25-01-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2062	7,938
	5 Years	0.0624	13,536	0.0369	11,984	0.0100	10,511	-0.0424	8,054
25-02-28	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.1650	8,350
	5 Years	0.0624	13,536	0.0372	12,002	0.0100	10,511	-0.0419	8,074
25-03-28	1 Year	0.1253	11,253	0.0420	10,420	-0.0695	9,305	-0.1343	8,657
	5 Years	0.0720	14,156	0.0373	12,010	0.0100	10,511	-0.0411	8,107
25-04-30	1 Year	0.1253	11,253	0.0423	10,423	-0.0695	9,305	-0.1339	8,661
	5 Years	0.0720	14,156	0.0378	12,038	0.0140	10,718	-0.0411	8,108
25-05-30	1 Year	0.1253	11,253	0.0427	10,427	-0.0695	9,305	-0.1342	8,658
	5 Years	0.0721	14,162	0.0384	12,073	0.0164	10,847	-0.0411	8,107
25-06-30	1 Year	0.1253	11,253	0.0447	10,447	-0.0695	9,305	-0.1342	8,658
	5 Years	0.0721	14,162	0.0389	12,101	0.0163	10,840	-0.0411	8,108
25-07-31	1 Year	0.1253	11,253	0.0465	10,465	-0.0695	9,305	-0.1342	8,658
	5 Years	0.0721	14,162	0.0389	12,102	0.0162	10,838	-0.0411	8,108
25-08-29	1 Year	0.1253	11,253	0.0471	10,471	-0.0695	9,305	-0.1340	8,660
	5 Years	0.0731	14,228	0.0390	12,106	0.0190	10,987	-0.0411	8,108
25-09-30	1 Year	0.1253	11,253	0.0503	10,503	-0.0695	9,305	-0.1339	8,661
	5 Years	0.0721	14,162	0.0408	12,214	0.0159	10,818	-0.0411	8,108

Performance Scenarios at 28 November 2025

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt, or call (+356) 2137 4313 for more information.

This document is dated 11-12-2025.

Performance Scenarios

Recommended holding period: 5 years
Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,660	€8,110
	Average return each year	-13.40%	-4.11%
Unfavourable Scenarios	What you might get back after costs	€9,310	€10,900
	Average return each year	-6.95%	1.73%
Moderate Scenarios	What you might get back after costs	€10,520	€12,280
	Average return each year	5.16%	4.20%
Favourable Scenarios	What you might get back after costs	€11,250	€14,160
	Average return each year	12.53%	7.21%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

		Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stress Scenario	
Date	Term	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs
24-09-30	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2166	7,834
	5 Years	0.0624	13,536	0.0356	11,912	0.0100	10,511	-0.0554	7,521
24-10-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2165	7,835
	5 Years	0.0624	13,536	0.0358	11,925	0.0100	10,511	-0.0550	7,538
24-11-29	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2171	7,829
	5 Years	0.0624	13,536	0.0364	11,959	0.0100	10,511	-0.0522	7,649
24-12-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2170	7,830
	5 Years	0.0624	13,536	0.0365	11,965	0.0100	10,511	-0.0457	7,915
25-01-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2062	7,938
	5 Years	0.0624	13,536	0.0369	11,984	0.0100	10,511	-0.0424	8,054
25-02-28	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.1650	8,350
	5 Years	0.0624	13,536	0.0372	12,002	0.0100	10,511	-0.0419	8,074
25-03-28	1 Year	0.1253	11,253	0.0420	10,420	-0.0695	9,305	-0.1343	8,657
	5 Years	0.0720	14,156	0.0373	12,010	0.0100	10,511	-0.0411	8,107
25-04-30	1 Year	0.1253	11,253	0.0423	10,423	-0.0695	9,305	-0.1339	8,661
	5 Years	0.0720	14,156	0.0378	12,038	0.0140	10,718	-0.0411	8,108
25-05-30	1 Year	0.1253	11,253	0.0427	10,427	-0.0695	9,305	-0.1342	8,658
	5 Years	0.0721	14,162	0.0384	12,073	0.0164	10,847	-0.0411	8,107
25-06-30	1 Year	0.1253	11,253	0.0447	10,447	-0.0695	9,305	-0.1342	8,658
	5 Years	0.0721	14,162	0.0389	12,101	0.0163	10,840	-0.0411	8,108
25-07-31	1 Year	0.1253	11,253	0.0465	10,465	-0.0695	9,305	-0.1342	8,658
	5 Years	0.0721	14,162	0.0389	12,102	0.0162	10,838	-0.0411	8,108
25-08-29	1 Year	0.1253	11,253	0.0471	10,471	-0.0695	9,305	-0.1340	8,660
	5 Years	0.0731	14,228	0.0390	12,106	0.0190	10,987	-0.0411	8,108
25-09-30	1 Year	0.1253	11,253	0.0503	10,503	-0.0695	9,305	-0.1339	8,661
	5 Years	0.0721	14,162	0.0408	12,214	0.0159	10,818	-0.0411	8,108
25-10-31	1 Year	0.1253	11,253	0.0506	10,506	-0.0695	9,305	-0.1342	8,658
	5 Years	0.0721	14,162	0.0417	12,264	0.0186	10,965	-0.0411	8,107

Performance Scenarios at 31 December 2025

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt, or call (+356) 2137 4313 for more information.

This document is dated 12-01-2026.

Performance Scenarios

Recommended holding period: 5 years
Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,660	€8,110
	Average return each year	-13.38%	-4.11%
Unfavourable Scenarios	What you might get back after costs	€9,310	€10,950
	Average return each year	-6.95%	1.82%
Moderate Scenarios	What you might get back after costs	€10,540	€12,410
	Average return each year	5.44%	4.41%
Favourable Scenarios	What you might get back after costs	€11,250	€14,160
	Average return each year	12.53%	7.21%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

		Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stress Scenario	
Date	Term	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs
24-09-30	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2166	7,834
	5 Years	0.0624	13,536	0.0356	11,912	0.0100	10,511	-0.0554	7,521
24-10-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2165	7,835
	5 Years	0.0624	13,536	0.0358	11,925	0.0100	10,511	-0.0550	7,538
24-11-29	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2171	7,829
	5 Years	0.0624	13,536	0.0364	11,959	0.0100	10,511	-0.0522	7,649
24-12-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2170	7,830
	5 Years	0.0624	13,536	0.0365	11,965	0.0100	10,511	-0.0457	7,915
25-01-31	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.2062	7,938
	5 Years	0.0624	13,536	0.0369	11,984	0.0100	10,511	-0.0424	8,054
25-02-28	1 Year	0.1253	11,253	0.0409	10,409	-0.0695	9,305	-0.1650	8,350
	5 Years	0.0624	13,536	0.0372	12,002	0.0100	10,511	-0.0419	8,074
25-03-28	1 Year	0.1253	11,253	0.0420	10,420	-0.0695	9,305	-0.1343	8,657
	5 Years	0.0720	14,156	0.0373	12,010	0.0100	10,511	-0.0411	8,107
25-04-30	1 Year	0.1253	11,253	0.0423	10,423	-0.0695	9,305	-0.1339	8,661
	5 Years	0.0720	14,156	0.0378	12,038	0.0140	10,718	-0.0411	8,108
25-05-30	1 Year	0.1253	11,253	0.0427	10,427	-0.0695	9,305	-0.1342	8,658
	5 Years	0.0721	14,162	0.0384	12,073	0.0164	10,847	-0.0411	8,107
25-06-30	1 Year	0.1253	11,253	0.0447	10,447	-0.0695	9,305	-0.1342	8,658
	5 Years	0.0721	14,162	0.0389	12,101	0.0163	10,840	-0.0411	8,108
25-07-31	1 Year	0.1253	11,253	0.0465	10,465	-0.0695	9,305	-0.1342	8,658
	5 Years	0.0721	14,162	0.0389	12,102	0.0162	10,838	-0.0411	8,108
25-08-29	1 Year	0.1253	11,253	0.0471	10,471	-0.0695	9,305	-0.1340	8,660
	5 Years	0.0731	14,228	0.0390	12,106	0.0190	10,987	-0.0411	8,108
25-09-30	1 Year	0.1253	11,253	0.0503	10,503	-0.0695	9,305	-0.1339	8,661
	5 Years	0.0721	14,162	0.0408	12,214	0.0159	10,818	-0.0411	8,108
25-10-31	1 Year	0.1253	11,253	0.0506	10,506	-0.0695	9,305	-0.1342	8,658
	5 Years	0.0721	14,162	0.0417	12,264	0.0186	10,965	-0.0411	8,107
25-11-28	1 Year	0.1253	11,253	0.0516	10,516	-0.0695	9,305	-0.1340	8,660
	5 Years	0.0721	14,162	0.0420	12,284	0.0173	10,896	-0.0411	8,108

Performance Scenarios at 30/01/26

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt, or call (+356) 2137 4313 for more information.

This document is dated 11/02/2026.

Performance Scenarios

Recommended holding period: 5 years
Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,660	€8,110
	Average return each year	-13.40%	-4.11%
Unfavourable Scenarios	What you might get back after costs	€9,310	€11,050
	Average return each year	-6.95%	2.02%
Moderate Scenarios	What you might get back after costs	€10,570	€12,420
	Average return each year	5.67%	4.44%
Favourable Scenarios	What you might get back after costs	€11,250	€14,160
	Average return each year	12.53%	7.21%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

		Favourable Scenarios		Moderate Scenarios		Unfavourable Scenarios		Stress Scenarios	
Date	Term	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs
30/09/24	1 year 5 years	12.53% 6.24%	€11,250 €13,540	4.09% 3.56%	€10,410 €11,910	-6.95% 1.00%	€9,310 €10,510	-21.66% -5.54%	€7,830 €7,520
31/10/24	1 year 5 years	12.53% 6.24%	€11,250 €13,540	4.09% 3.58%	€10,410 €11,930	-6.95% 1.00%	€9,310 €10,510	-21.65% -5.50%	€7,840 €7,540
29/11/24	1 year 5 years	12.53% 6.24%	€11,250 €13,540	4.09% 3.64%	€10,410 €11,960	-6.95% 1.00%	€9,310 €10,510	-21.71% -5.22%	€7,830 €7,650
31/12/24	1 year 5 years	12.53% 6.24%	€11,250 €13,540	4.09% 3.65%	€10,410 €11,970	-6.95% 1.00%	€9,310 €10,510	-21.70% -4.57%	€7,830 €7,920
31/01/25	1 year 5 years	12.53% 6.24%	€11,250 €13,540	4.09% 3.69%	€10,410 €11,980	-6.95% 1.00%	€9,310 €10,510	-20.62% -4.24%	€7,940 €8,050
28/02/25	1 year 5 years	12.53% 6.24%	€11,250 €13,540	4.09% 3.72%	€10,410 €12,000	-6.95% 1.00%	€9,310 €10,510	-16.50% -4.19%	€8,350 €8,070
28/03/25	1 year 5 years	12.53% 7.20%	€11,250 €14,160	4.20% 3.73%	€10,420 €12,010	-6.95% 1.00%	€9,310 €10,510	-13.43% -4.11%	€8,660 €8,110
30/04/25	1 year 5 years	12.53% 7.20%	€11,250 €14,160	4.23% 3.78%	€10,420 €12,040	-6.95% 1.40%	€9,310 €10,720	-13.39% -4.11%	€8,660 €8,110
30/05/25	1 year 5 years	12.53% 7.21%	€11,250 €14,160	4.27% 3.84%	€10,430 €12,070	-6.95% 1.64%	€9,310 €10,850	-13.42% -4.11%	€8,660 €8,110
30/06/25	1 year 5 years	12.53% 7.21%	€11,250 €14,160	4.47% 3.89%	€10,450 €12,100	-6.95% 1.63%	€9,310 €10,840	-13.42% -4.11%	€8,660 €8,110
31/07/25	1 year 5 years	12.53% 7.21%	€11,250 €14,160	4.65% 3.89%	€10,470 €12,100	-6.95% 1.62%	€9,310 €10,840	-13.42% -4.11%	€8,660 €8,110
29/08/25	1 year 5 years	12.53% 7.31%	€11,250 €14,230	4.71% 3.90%	€10,470 €12,110	-6.95% 1.90%	€9,310 €10,990	-13.40% -4.11%	€8,660 €8,110
30/09/25	1 year 5 years	12.53% 7.21%	€11,250 €14,160	5.03% 4.08%	€10,500 €12,210	-6.95% 1.59%	€9,310 €10,820	-13.39% -4.11%	€8,660 €8,110
31/10/25	1 year 5 years	12.53% 7.21%	€11,250 €14,160	5.06% 4.17%	€10,510 €12,260	-6.95% 1.86%	€9,310 €10,970	-13.42% -4.11%	€8,660 €8,110
28/11/25	1 year 5 years	12.53% 7.21%	€11,250 €14,160	5.16% 4.20%	€10,520 €12,280	-6.95% 1.73%	€9,310 €10,900	-13.40% -4.11%	€8,660 €8,110
31/12/25	1 year 5 years	12.53% 7.21%	€11,250 €14,160	5.44% 4.41%	€10,540 €12,410	-6.95% 1.82%	€9,310 €10,950	-13.38% -4.11%	€8,660 €8,110

Performance Scenarios at 27/02/26

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt, or call (+356) 2137 4313 for more information.

This document is dated 11/03/2026.

Performance Scenarios

Recommended holding period: 5 years
Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,660	€8,110
	Average return each year	-13.41%	-4.11%
Unfavourable Scenarios	What you might get back after costs	€9,310	€11,180
	Average return each year	-6.95%	2.26%
Moderate Scenarios	What you might get back after costs	€10,580	€12,490
	Average return each year	5.77%	4.54%
Favourable Scenarios	What you might get back after costs	€11,250	€14,160
	Average return each year	12.53%	7.21%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

		Favourable Scenarios		Moderate Scenarios		Unfavourable Scenarios		Stress Scenarios	
Date	Term	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs
30/09/24	1 year 5 years	12.53% 6.24%	€11,250 €13,540	4.09% 3.56%	€10,410 €11,910	-6.95% 1.00%	€9,310 €10,510	-21.66% -5.54%	€7,830 €7,520
31/10/24	1 year 5 years	12.53% 6.24%	€11,250 €13,540	4.09% 3.58%	€10,410 €11,930	-6.95% 1.00%	€9,310 €10,510	-21.65% -5.50%	€7,840 €7,540
29/11/24	1 year 5 years	12.53% 6.24%	€11,250 €13,540	4.09% 3.64%	€10,410 €11,960	-6.95% 1.00%	€9,310 €10,510	-21.71% -5.22%	€7,830 €7,650
31/12/24	1 year 5 years	12.53% 6.24%	€11,250 €13,540	4.09% 3.65%	€10,410 €11,970	-6.95% 1.00%	€9,310 €10,510	-21.70% -4.57%	€7,830 €7,920
31/01/25	1 year 5 years	12.53% 6.24%	€11,250 €13,540	4.09% 3.69%	€10,410 €11,980	-6.95% 1.00%	€9,310 €10,510	-20.62% -4.24%	€7,940 €8,050
28/02/25	1 year 5 years	12.53% 6.24%	€11,250 €13,540	4.09% 3.72%	€10,410 €12,000	-6.95% 1.00%	€9,310 €10,510	-16.50% -4.19%	€8,350 €8,070
28/03/25	1 year 5 years	12.53% 7.20%	€11,250 €14,160	4.20% 3.73%	€10,420 €12,010	-6.95% 1.00%	€9,310 €10,510	-13.43% -4.11%	€8,660 €8,110
30/04/25	1 year 5 years	12.53% 7.20%	€11,250 €14,160	4.23% 3.78%	€10,420 €12,040	-6.95% 1.40%	€9,310 €10,720	-13.39% -4.11%	€8,660 €8,110
30/05/25	1 year 5 years	12.53% 7.21%	€11,250 €14,160	4.27% 3.84%	€10,430 €12,070	-6.95% 1.64%	€9,310 €10,850	-13.42% -4.11%	€8,660 €8,110
30/06/25	1 year 5 years	12.53% 7.21%	€11,250 €14,160	4.47% 3.89%	€10,450 €12,100	-6.95% 1.63%	€9,310 €10,840	-13.42% -4.11%	€8,660 €8,110
31/07/25	1 year 5 years	12.53% 7.21%	€11,250 €14,160	4.65% 3.89%	€10,470 €12,100	-6.95% 1.62%	€9,310 €10,840	-13.42% -4.11%	€8,660 €8,110
29/08/25	1 year 5 years	12.53% 7.31%	€11,250 €14,230	4.71% 3.90%	€10,470 €12,110	-6.95% 1.90%	€9,310 €10,990	-13.40% -4.11%	€8,660 €8,110
30/09/25	1 year 5 years	12.53% 7.21%	€11,250 €14,160	5.03% 4.08%	€10,500 €12,210	-6.95% 1.59%	€9,310 €10,820	-13.39% -4.11%	€8,660 €8,110
31/10/25	1 year 5 years	12.53% 7.21%	€11,250 €14,160	5.06% 4.17%	€10,510 €12,260	-6.95% 1.86%	€9,310 €10,970	-13.42% -4.11%	€8,660 €8,110
28/11/25	1 year 5 years	12.53% 7.21%	€11,250 €14,160	5.16% 4.20%	€10,520 €12,280	-6.95% 1.73%	€9,310 €10,900	-13.40% -4.11%	€8,660 €8,110
31/12/25	1 year 5 years	12.53% 7.21%	€11,250 €14,160	5.44% 4.41%	€10,540 €12,410	-6.95% 1.82%	€9,310 €10,950	-13.38% -4.11%	€8,660 €8,110
30/01/26	1 year 5 years	12.53% 7.21%	€11,250 €14,160	5.67% 4.44%	€10,570 €12,420	-6.95% 2.02%	€9,310 €11,050	-13.40% -4.11%	€8,660 €8,110

Performance Scenarios at 30/03/26

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt, or call (+356) 2137 4313 for more information.

This document is dated 13/04/2026.

Performance Scenarios

Recommended holding period: 5 years
Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,660	€8,110
	Average return each year	-13.43%	-4.11%
Unfavourable Scenarios	What you might get back after costs	€9,310	€10,860
	Average return each year	-6.95%	1.67%
Moderate Scenarios	What you might get back after costs	€10,600	€12,620
	Average return each year	5.97%	4.77%
Favourable Scenarios	What you might get back after costs	€11,250	€14,160
	Average return each year	12.53%	7.21%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

		Favourable Scenarios		Moderate Scenarios		Unfavourable Scenarios		Stress Scenarios	
Date	Term	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs
30/09/24	1 year	12.53%	€11,250	4.09%	€10,410	-6.95%	€9,310	-21.66%	€7,830
	5 years	6.24%	€13,540	3.56%	€11,910	1.00%	€10,510	-5.54%	€7,520
31/10/24	1 year	12.53%	€11,250	4.09%	€10,410	-6.95%	€9,310	-21.65%	€7,840
	5 years	6.24%	€13,540	3.58%	€11,930	1.00%	€10,510	-5.50%	€7,540
29/11/24	1 year	12.53%	€11,250	4.09%	€10,410	-6.95%	€9,310	-21.71%	€7,830
	5 years	6.24%	€13,540	3.64%	€11,960	1.00%	€10,510	-5.22%	€7,650
31/12/24	1 year	12.53%	€11,250	4.09%	€10,410	-6.95%	€9,310	-21.70%	€7,830
	5 years	6.24%	€13,540	3.65%	€11,970	1.00%	€10,510	-4.57%	€7,920
31/01/25	1 year	12.53%	€11,250	4.09%	€10,410	-6.95%	€9,310	-20.62%	€7,940
	5 years	6.24%	€13,540	3.69%	€11,980	1.00%	€10,510	-4.24%	€8,050
28/02/25	1 year	12.53%	€11,250	4.09%	€10,410	-6.95%	€9,310	-16.50%	€8,350
	5 years	6.24%	€13,540	3.72%	€12,000	1.00%	€10,510	-4.19%	€8,070
28/03/25	1 year	12.53%	€11,250	4.20%	€10,420	-6.95%	€9,310	-13.43%	€8,660
	5 years	7.20%	€14,160	3.73%	€12,010	1.00%	€10,510	-4.11%	€8,110
30/04/25	1 year	12.53%	€11,250	4.23%	€10,420	-6.95%	€9,310	-13.39%	€8,660
	5 years	7.20%	€14,160	3.78%	€12,040	1.40%	€10,720	-4.11%	€8,110
30/05/25	1 year	12.53%	€11,250	4.27%	€10,430	-6.95%	€9,310	-13.42%	€8,660
	5 years	7.21%	€14,160	3.84%	€12,070	1.64%	€10,850	-4.11%	€8,110
30/06/25	1 year	12.53%	€11,250	4.47%	€10,450	-6.95%	€9,310	-13.42%	€8,660
	5 years	7.21%	€14,160	3.89%	€12,100	1.63%	€10,840	-4.11%	€8,110
31/07/25	1 year	12.53%	€11,250	4.65%	€10,470	-6.95%	€9,310	-13.42%	€8,660
	5 years	7.21%	€14,160	3.89%	€12,100	1.62%	€10,840	-4.11%	€8,110
29/08/25	1 year	12.53%	€11,250	4.71%	€10,470	-6.95%	€9,310	-13.40%	€8,660
	5 years	7.31%	€14,230	3.90%	€12,110	1.90%	€10,990	-4.11%	€8,110
30/09/25	1 year	12.53%	€11,250	5.03%	€10,500	-6.95%	€9,310	-13.39%	€8,660
	5 years	7.21%	€14,160	4.08%	€12,210	1.59%	€10,820	-4.11%	€8,110
31/10/25	1 year	12.53%	€11,250	5.06%	€10,510	-6.95%	€9,310	-13.42%	€8,660
	5 years	7.21%	€14,160	4.17%	€12,260	1.86%	€10,970	-4.11%	€8,110
28/11/25	1 year	12.53%	€11,250	5.16%	€10,520	-6.95%	€9,310	-13.40%	€8,660
	5 years	7.21%	€14,160	4.20%	€12,280	1.73%	€10,900	-4.11%	€8,110
31/12/25	1 year	12.53%	€11,250	5.44%	€10,540	-6.95%	€9,310	-13.38%	€8,660
	5 years	7.21%	€14,160	4.41%	€12,410	1.82%	€10,950	-4.11%	€8,110
30/01/26	1 year	12.53%	€11,250	5.67%	€10,570	-6.95%	€9,310	-13.40%	€8,660
	5 years	7.21%	€14,160	4.44%	€12,420	2.02%	€11,050	-4.11%	€8,110
27/02/26	1 year	12.53%	€11,250	5.77%	€10,580	-6.95%	€9,310	-13.41%	€8,660
	5 years	7.21%	€14,160	4.54%	€12,490	2.26%	€11,180	-4.11%	€8,110

Performance Scenarios at 30/04/26

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt, or call (+356) 2137 4313 for more information.

This document is dated 12/05/2026.

Performance Scenarios

Recommended holding period: 5 years
Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,660	€8,110
	Average return each year	-13.4%	-4.1%
Unfavourable Scenarios	What you might get back after costs	€9,310	€10,970
	Average return each year	-7.0%	1.9%
Moderate Scenarios	What you might get back after costs	€10,600	€12,750
	Average return each year	6.0%	5.0%
Favourable Scenarios	What you might get back after costs	€11,250	€14,160
	Average return each year	12.5%	7.2%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

		Favourable Scenarios		Moderate Scenarios		Unfavourable Scenarios		Stress Scenarios	
Date	Term	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs
30/09/24	1 year	12.5%	€11,250	4.1%	€10,410	-7.0%	€9,310	-21.7%	€7,830
	5 years	6.2%	€13,540	3.6%	€11,910	1.0%	€10,510	-5.5%	€7,520
31/10/24	1 year	12.5%	€11,250	4.1%	€10,410	-7.0%	€9,310	-21.6%	€7,840
	5 years	6.2%	€13,540	3.6%	€11,930	1.0%	€10,510	-5.5%	€7,540
29/11/24	1 year	12.5%	€11,250	4.1%	€10,410	-7.0%	€9,310	-21.7%	€7,830
	5 years	6.2%	€13,540	3.6%	€11,960	1.0%	€10,510	-5.2%	€7,650
31/12/24	1 year	12.5%	€11,250	4.1%	€10,410	-7.0%	€9,310	-21.7%	€7,830
	5 years	6.2%	€13,540	3.6%	€11,970	1.0%	€10,510	-4.6%	€7,920
31/01/25	1 year	12.5%	€11,250	4.1%	€10,410	-7.0%	€9,310	-20.6%	€7,940
	5 years	6.2%	€13,540	3.7%	€11,980	1.0%	€10,510	-4.2%	€8,050
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	5 years	7.2%	€14,160	3.9%	€12,100	1.6%	€10,840	-4.1%	€8,110
31/07/25	1 year	12.5%	€11,250	4.7%	€10,470	-7.0%	€9,310	-13.4%	€8,660
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29/08/25	1 year	12.5%	€11,250	4.7%	€10,470	-7.0%	€9,310	-13.4%	€8,660
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30/01/26	1 year	12.5%	€11,250	5.7%	€10,570	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	4.4%	€12,420	2.0%	€11,050	-4.1%	€8,110
27/02/26	1 year	12.5%	€11,250	5.8%	€10,580	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	4.5%	€12,490	2.3%	€11,180	-4.1%	€8,110
30/03/26	1 year	12.5%	€11,250	6.0%	€10,600	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	4.8%	€12,620	1.7%	€10,860	-4.1%	€8,110

Performance Scenarios at 29/05/26

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt, or call (+356) 2137 4313 for more information.

This document is dated 11/06/2026.

Performance Scenarios

Recommended holding period: 5 years
Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,660	€8,110
	Average return each year	-13.4%	-4.1%
Unfavourable Scenarios	What you might get back after costs	€9,310	€11,030
	Average return each year	-7.0%	2.0%
Moderate Scenarios	What you might get back after costs	€10,610	€12,840
	Average return each year	6.1%	5.1%
Favourable Scenarios	What you might get back after costs	€11,250	€14,160
	Average return each year	12.5%	7.2%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

		Favourable Scenarios		Moderate Scenarios		Unfavourable Scenarios		Stress Scenarios	
Date	Term	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs
30/09/24	1 year	12.5%	€11,250	4.1%	€10,410	-7.0%	€9,310	-21.7%	€7,830
	5 years	6.2%	€13,540	3.6%	€11,910	1.0%	€10,510	-5.5%	€7,520
31/10/24	1 year	12.5%	€11,250	4.1%	€10,410	-7.0%	€9,310	-21.6%	€7,840
	5 years	6.2%	€13,540	3.6%	€11,930	1.0%	€10,510	-5.5%	€7,540
29/11/24	1 year	12.5%	€11,250	4.1%	€10,410	-7.0%	€9,310	-21.7%	€7,830
	5 years	6.2%	€13,540	3.6%	€11,960	1.0%	€10,510	-5.2%	€7,650
31/12/24	1 year	12.5%	€11,250	4.1%	€10,410	-7.0%	€9,310	-21.7%	€7,830
	5 years	6.2%	€13,540	3.6%	€11,970	1.0%	€10,510	-4.6%	€7,920
31/01/25	1 year	12.5%	€11,250	4.1%	€10,410	-7.0%	€9,310	-20.6%	€7,940
	5 years	6.2%	€13,540	3.7%	€11,980	1.0%	€10,510	-4.2%	€8,050
28/02/25	1 year	12.5%	€11,250	4.1%	€10,410	-7.0%	€9,310	-16.5%	€8,350
	5 years	6.2%	€13,540	3.7%	€12,000	1.0%	€10,510	-4.2%	€8,070
28/03/25	1 year	12.5%	€11,250	4.2%	€10,420	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	3.7%	€12,010	1.0%	€10,510	-4.1%	€8,110
30/04/25	1 year	12.5%	€11,250	4.2%	€10,420	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	3.8%	€12,040	1.4%	€10,720	-4.1%	€8,110
30/05/25	1 year	12.5%	€11,250	4.3%	€10,430	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	3.8%	€12,070	1.6%	€10,850	-4.1%	€8,110
30/06/25	1 year	12.5%	€11,250	4.5%	€10,450	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	3.9%	€12,100	1.6%	€10,840	-4.1%	€8,110
31/07/25	1 year	12.5%	€11,250	4.7%	€10,470	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	3.9%	€12,100	1.6%	€10,840	-4.1%	€8,110
29/08/25	1 year	12.5%	€11,250	4.7%	€10,470	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.3%	€14,230	3.9%	€12,110	1.9%	€10,990	-4.1%	€8,110
30/09/25	1 year	12.5%	€11,250	5.0%	€10,500	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	4.1%	€12,210	1.6%	€10,820	-4.1%	€8,110
31/10/25	1 year	12.5%	€11,250	5.1%	€10,510	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	4.2%	€12,260	1.9%	€10,970	-4.1%	€8,110
28/11/25	1 year	12.5%	€11,250	5.2%	€10,520	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	4.2%	€12,280	1.7%	€10,900	-4.1%	€8,110
31/12/25	1 year	12.5%	€11,250	5.4%	€10,540	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	4.4%	€12,410	1.8%	€10,950	-4.1%	€8,110
30/01/26	1 year	12.5%	€11,250	5.7%	€10,570	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	4.4%	€12,420	2.0%	€11,050	-4.1%	€8,110
27/02/26	1 year	12.5%	€11,250	5.8%	€10,580	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	4.5%	€12,490	2.3%	€11,180	-4.1%	€8,110
30/03/26	1 year	12.5%	€11,250	6.0%	€10,600	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	4.8%	€12,620	1.7%	€10,860	-4.1%	€8,110
30/04/26	1 year	12.5%	€11,250	6.0%	€10,600	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	5.0%	€12,750	1.9%	€10,970	-4.1%	€8,110

Performance Scenarios at 30/06/26

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt, or call (+356) 2137 4313 for more information.

This document is dated 13/07/2026.

Performance Scenarios

Recommended holding period: 5 years
Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,660	€8,110
	Average return each year	-13.5%	-4.1%
Unfavourable Scenarios	What you might get back after costs	€9,310	€11,100
	Average return each year	-7.0%	2.1%
Moderate Scenarios	What you might get back after costs	€10,600	€12,950
	Average return each year	6.0%	5.3%
Favourable Scenarios	What you might get back after costs	€11,250	€14,160
	Average return each year	12.5%	7.2%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

		Favourable Scenarios		Moderate Scenarios		Unfavourable Scenarios		Stress Scenarios	
Date	Term	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs
30/09/24	1 year 5 years	12.5% 6.2%	€11,250 €13,540	4.1% 3.6%	€10,410 €11,910	-7.0% 1.0%	€9,310 €10,510	-21.7% -5.5%	€7,830 €7,520
31/10/24	1 year 5 years	12.5% 6.2%	€11,250 €13,540	4.1% 3.6%	€10,410 €11,930	-7.0% 1.0%	€9,310 €10,510	-21.6% -5.5%	€7,840 €7,540
29/11/24	1 year 5 years	12.5% 6.2%	€11,250 €13,540	4.1% 3.6%	€10,410 €11,960	-7.0% 1.0%	€9,310 €10,510	-21.7% -5.2%	€7,830 €7,650
31/12/24	1 year 5 years	12.5% 6.2%	€11,250 €13,540	4.1% 3.6%	€10,410 €11,970	-7.0% 1.0%	€9,310 €10,510	-21.7% -4.6%	€7,830 €7,920
31/01/25	1 year 5 years	12.5% 6.2%	€11,250 €13,540	4.1% 3.7%	€10,410 €11,980	-7.0% 1.0%	€9,310 €10,510	-20.6% -4.2%	€7,940 €8,050
28/02/25	1 year 5 years	12.5% 6.2%	€11,250 €13,540	4.1% 3.7%	€10,410 €12,000	-7.0% 1.0%	€9,310 €10,510	-16.5% -4.2%	€8,350 €8,070
28/03/25	1 year 5 years	12.5% 7.2%	€11,250 €14,160	4.2% 3.7%	€10,420 €12,010	-7.0% 1.0%	€9,310 €10,510	-13.4% -4.1%	€8,660 €8,110
30/04/25	1 year 5 years	12.5% 7.2%	€11,250 €14,160	4.2% 3.8%	€10,420 €12,040	-7.0% 1.4%	€9,310 €10,720	-13.4% -4.1%	€8,660 €8,110
30/05/25	1 year 5 years	12.5% 7.2%	€11,250 €14,160	4.3% 3.8%	€10,430 €12,070	-7.0% 1.6%	€9,310 €10,850	-13.4% -4.1%	€8,660 €8,110
30/06/25	1 year 5 years	12.5% 7.2%	€11,250 €14,160	4.5% 3.9%	€10,450 €12,100	-7.0% 1.6%	€9,310 €10,840	-13.4% -4.1%	€8,660 €8,110
31/07/25	1 year 5 years	12.5% 7.2%	€11,250 €14,160	4.7% 3.9%	€10,470 €12,100	-7.0% 1.6%	€9,310 €10,840	-13.4% -4.1%	€8,660 €8,110
29/08/25	1 year 5 years	12.5% 7.3%	€11,250 €14,230	4.7% 3.9%	€10,470 €12,110	-7.0% 1.9%	€9,310 €10,990	-13.4% -4.1%	€8,660 €8,110
30/09/25	1 year 5 years	12.5% 7.2%	€11,250 €14,160	5.0% 4.1%	€10,500 €12,210	-7.0% 1.6%	€9,310 €10,820	-13.4% -4.1%	€8,660 €8,110
31/10/25	1 year 5 years	12.5% 7.2%	€11,250 €14,160	5.1% 4.2%	€10,510 €12,260	-7.0% 1.9%	€9,310 €10,970	-13.4% -4.1%	€8,660 €8,110
28/11/25	1 year 5 years	12.5% 7.2%	€11,250 €14,160	5.2% 4.2%	€10,520 €12,280	-7.0% 1.7%	€9,310 €10,900	-13.4% -4.1%	€8,660 €8,110
31/12/25	1 year 5 years	12.5% 7.2%	€11,250 €14,160	5.4% 4.4%	€10,540 €12,410	-7.0% 1.8%	€9,310 €10,950	-13.4% -4.1%	€8,660 €8,110
30/01/26	1 year 5 years	12.5% 7.2%	€11,250 €14,160	5.7% 4.4%	€10,570 €12,420	-7.0% 2.0%	€9,310 €11,050	-13.4% -4.1%	€8,660 €8,110
27/02/26	1 year 5 years	12.5% 7.2%	€11,250 €14,160	5.8% 4.5%	€10,580 €12,490	-7.0% 2.3%	€9,310 €11,180	-13.4% -4.1%	€8,660 €8,110
30/03/26	1 year 5 years	12.5% 7.2%	€11,250 €14,160	6.0% 4.8%	€10,600 €12,620	-7.0% 1.7%	€9,310 €10,860	-13.4% -4.1%	€8,660 €8,110
30/04/26	1 year 5 years	12.5% 7.2%	€11,250 €14,160	6.0% 5.0%	€10,600 €12,750	-7.0% 1.9%	€9,310 €10,970	-13.4% -4.1%	€8,660 €8,110
29/05/26	1 year 5 years	12.5% 7.2%	€11,250 €14,160	6.1% 5.1%	€10,610 €12,840	-7.0% 2.0%	€9,310 €11,030	-13.4% -4.1%	€8,660 €8,110

Performance Scenarios at 31/07/26

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt, or call (+356) 2137 4313 for more information.

This document is dated 11/08/2026.

Performance Scenarios

Recommended holding period: 5 years
Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,650	€8,110
	Average return each year	-13.5%	-4.1%
Unfavourable Scenarios	What you might get back after costs	€9,310	€11,170
	Average return each year	-7.0%	2.2%
Moderate Scenarios	What you might get back after costs	€10,600	€13,010
	Average return each year	6.0%	5.4%
Favourable Scenarios	What you might get back after costs	€11,250	€14,160
	Average return each year	12.5%	7.2%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

		Favourable Scenarios		Moderate Scenarios		Unfavourable Scenarios		Stress Scenarios	
Date	Term	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs
30/09/24	1 year 5 years	12.5% 6.2%	€11,250 €13,540	4.1% 3.6%	€10,410 €11,910	-7.0% 1.0%	€9,310 €10,510	-21.7% -5.5%	€7,830 €7,520
31/10/24	1 year 5 years	12.5% 6.2%	€11,250 €13,540	4.1% 3.6%	€10,410 €11,930	-7.0% 1.0%	€9,310 €10,510	-21.6% -5.5%	€7,840 €7,540
29/11/24	1 year 5 years	12.5% 6.2%	€11,250 €13,540	4.1% 3.6%	€10,410 €11,960	-7.0% 1.0%	€9,310 €10,510	-21.7% -5.2%	€7,830 €7,650
31/12/24	1 year 5 years	12.5% 6.2%	€11,250 €13,540	4.1% 3.6%	€10,410 €11,970	-7.0% 1.0%	€9,310 €10,510	-21.7% -4.6%	€7,830 €7,920
31/01/25	1 year 5 years	12.5% 6.2%	€11,250 €13,540	4.1% 3.7%	€10,410 €11,980	-7.0% 1.0%	€9,310 €10,510	-20.6% -4.2%	€7,940 €8,050
28/02/25	1 year 5 years	12.5% 6.2%	€11,250 €13,540	4.1% 3.7%	€10,410 €12,000	-7.0% 1.0%	€9,310 €10,510	-16.5% -4.2%	€8,350 €8,070
28/03/25	1 year 5 years	12.5% 7.2%	€11,250 €14,160	4.2% 3.7%	€10,420 €12,010	-7.0% 1.0%	€9,310 €10,510	-13.4% -4.1%	€8,660 €8,110
30/04/25	1 year 5 years	12.5% 7.2%	€11,250 €14,160	4.2% 3.8%	€10,420 €12,040	-7.0% 1.4%	€9,310 €10,720	-13.4% -4.1%	€8,660 €8,110
30/05/25	1 year 5 years	12.5% 7.2%	€11,250 €14,160	4.3% 3.8%	€10,430 €12,070	-7.0% 1.6%	€9,310 €10,850	-13.4% -4.1%	€8,660 €8,110
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31/07/25	1 year 5 years	12.5% 7.2%	€11,250 €14,160	4.7% 3.9%	€10,470 €12,100	-7.0% 1.6%	€9,310 €10,840	-13.4% -4.1%	€8,660 €8,110
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30/09/25	1 year 5 years	12.5% 7.2%	€11,250 €14,160	5.0% 4.1%	€10,500 €12,210	-7.0% 1.6%	€9,310 €10,820	-13.4% -4.1%	€8,660 €8,110
31/10/25	1 year 5 years	12.5% 7.2%	€11,250 €14,160	5.1% 4.2%	€10,510 €12,260	-7.0% 1.9%	€9,310 €10,970	-13.4% -4.1%	€8,660 €8,110
28/11/25	1 year 5 years	12.5% 7.2%	€11,250 €14,160	5.2% 4.2%	€10,520 €12,280	-7.0% 1.7%	€9,310 €10,900	-13.4% -4.1%	€8,660 €8,110
31/12/25	1 year 5 years	12.5% 7.2%	€11,250 €14,160	5.4% 4.4%	€10,540 €12,410	-7.0% 1.8%	€9,310 €10,950	-13.4% -4.1%	€8,660 €8,110
30/01/26	1 year 5 years	12.5% 7.2%	€11,250 €14,160	5.7% 4.4%	€10,570 €12,420	-7.0% 2.0%	€9,310 €11,050	-13.4% -4.1%	€8,660 €8,110
27/02/26	1 year 5 years	12.5% 7.2%	€11,250 €14,160	5.8% 4.5%	€10,580 €12,490	-7.0% 2.3%	€9,310 €11,180	-13.4% -4.1%	€8,660 €8,110
30/03/26	1 year 5 years	12.5% 7.2%	€11,250 €14,160	6.0% 4.8%	€10,600 €12,620	-7.0% 1.7%	€9,310 €10,860	-13.4% -4.1%	€8,660 €8,110
30/04/26	1 year 5 years	12.5% 7.2%	€11,250 €14,160	6.0% 5.0%	€10,600 €12,750	-7.0% 1.9%	€9,310 €10,970	-13.4% -4.1%	€8,660 €8,110
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30/06/26	1 year 5 years	12.5% 7.2%	€11,250 €14,160	6.0% 5.3%	€10,600 €12,950	-7.0% 2.1%	€9,310 €11,100	-13.5% -4.1%	€8,660 €8,110

Performance Scenarios at 31/08/26

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt, or call (+356) 2137 4313 for more information.

This document is dated 11/09/2026.

Performance Scenarios

Recommended holding period: 5 years
Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,650	€8,110
	Average return each year	-13.5%	-4.1%
Unfavourable Scenarios	What you might get back after costs	€9,310	€11,080
	Average return each year	-7.0%	2.1%
Moderate Scenarios	What you might get back after costs	€10,600	€13,020
	Average return each year	6.0%	5.4%
Favourable Scenarios	What you might get back after costs	€11,250	€14,160
	Average return each year	12.5%	7.2%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

		Favourable Scenarios		Moderate Scenarios		Unfavourable Scenarios		Stress Scenarios	
Date	Term	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs
30/09/24	1 year	12.5%	€11,250	4.1%	€10,410	-7.0%	€9,310	-21.7%	€7,830
	5 years	6.2%	€13,540	3.6%	€11,910	1.0%	€10,510	-5.5%	€7,520
31/10/24	1 year	12.5%	€11,250	4.1%	€10,410	-7.0%	€9,310	-21.6%	€7,840
	5 years	6.2%	€13,540	3.6%	€11,930	1.0%	€10,510	-5.5%	€7,540
29/11/24	1 year	12.5%	€11,250	4.1%	€10,410	-7.0%	€9,310	-21.7%	€7,830
	5 years	6.2%	€13,540	3.6%	€11,960	1.0%	€10,510	-5.2%	€7,650
31/12/24	1 year	12.5%	€11,250	4.1%	€10,410	-7.0%	€9,310	-21.7%	€7,830
	5 years	6.2%	€13,540	3.6%	€11,970	1.0%	€10,510	-4.6%	€7,920
31/01/25	1 year	12.5%	€11,250	4.1%	€10,410	-7.0%	€9,310	-20.6%	€7,940
	5 years	6.2%	€13,540	3.7%	€11,980	1.0%	€10,510	-4.2%	€8,050
28/02/25	1 year	12.5%	€11,250	4.1%	€10,410	-7.0%	€9,310	-16.5%	€8,350
	5 years	6.2%	€13,540	3.7%	€12,000	1.0%	€10,510	-4.2%	€8,070
28/03/25	1 year	12.5%	€11,250	4.2%	€10,420	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	3.7%	€12,010	1.0%	€10,510	-4.1%	€8,110
30/04/25	1 year	12.5%	€11,250	4.2%	€10,420	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	3.8%	€12,040	1.4%	€10,720	-4.1%	€8,110
30/05/25	1 year	12.5%	€11,250	4.3%	€10,430	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	3.8%	€12,070	1.6%	€10,850	-4.1%	€8,110
30/06/25	1 year	12.5%	€11,250	4.5%	€10,450	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	3.9%	€12,100	1.6%	€10,840	-4.1%	€8,110
31/07/25	1 year	12.5%	€11,250	4.7%	€10,470	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	3.9%	€12,100	1.6%	€10,840	-4.1%	€8,110
29/08/25	1 year	12.5%	€11,250	4.7%	€10,470	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.3%	€14,230	3.9%	€12,110	1.9%	€10,990	-4.1%	€8,110
30/09/25	1 year	12.5%	€11,250	5.0%	€10,500	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	4.1%	€12,210	1.6%	€10,820	-4.1%	€8,110
31/10/25	1 year	12.5%	€11,250	5.1%	€10,510	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	4.2%	€12,260	1.9%	€10,970	-4.1%	€8,110
28/11/25	1 year	12.5%	€11,250	5.2%	€10,520	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	4.2%	€12,280	1.7%	€10,900	-4.1%	€8,110
31/12/25	1 year	12.5%	€11,250	5.4%	€10,540	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	4.4%	€12,410	1.8%	€10,950	-4.1%	€8,110
30/01/26	1 year	12.5%	€11,250	5.7%	€10,570	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	4.4%	€12,420	2.0%	€11,050	-4.1%	€8,110
27/02/26	1 year	12.5%	€11,250	5.8%	€10,580	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	4.5%	€12,490	2.3%	€11,180	-4.1%	€8,110
30/03/26	1 year	12.5%	€11,250	6.0%	€10,600	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	4.8%	€12,620	1.7%	€10,860	-4.1%	€8,110
30/04/26	1 year	12.5%	€11,250	6.0%	€10,600	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	5.0%	€12,750	1.9%	€10,970	-4.1%	€8,110
29/05/26	1 year	12.5%	€11,250	6.1%	€10,610	-7.0%	€9,310	-13.4%	€8,660
	5 years	7.2%	€14,160	5.1%	€12,840	2.0%	€11,030	-4.1%	€8,110
30/06/26	1 year	12.5%	€11,250	6.0%	€10,600	-7.0%	€9,310	-13.5%	€8,660
	5 years	7.2%	€14,160	5.3%	€12,950	2.1%	€11,100	-4.1%	€8,110
31/07/26	1 year	12.5%	€11,250	6.0%	€10,600	-7.0%	€9,310	-13.5%	€8,650
	5 years	7.2%	€14,160	5.4%	€13,010	2.2%	€11,170	-4.1%	€8,110