

Hermes Linder Fund SICAV
Société d'investissement à capital variable
Registered office: 5, Allée Scheffer, L-2520 Luxembourg
R.C.S. Luxembourg B249446
(the "SICAV")

Luxembourg, 16 April 2026

Dear Shareholder,

We, the board of directors of the SICAV (the "Board") would like to inform you about the following changes to be made to the prospectus of the SICAV (the "Prospectus"), as further described below and which will come into effect as of 16 April 2026.

1) Changes concerning all sub-funds

The prospectus will be updated to introduce the possibility to use additional liquidity management tools in order to comply with the mandatory requirements of Directive (EU) 2024/927 of the European Parliament and of the Council of 13 March 2024 amending Directives 2011/61/EU and 2009/65/EC as regards delegation arrangements, liquidity risk management, supervisory reporting, the provision of depositary and custody services and loan origination by alternative investment funds ("AIFMD II").

These changes are being implemented as a result of regulatory obligations and are not discretionary in nature. In this context, the Board has resolved, in the exercise of its powers and in order to ensure compliance with AIFMD II, to update the prospectus by including, in particular, a new section 9.6 "Liquidity Management Tools" and selected the following liquidity management tools:

- **Redemption Gate**, as further described in section 8.8.4 of the Prospectus - Deferral of redemption or conversion of shares, by which applications for redemption or conversion of shares out of a sub-fund or share class representing in aggregate more than ten percent (10%) can be deferred to the next or subsequent Redemption Days or conversion days in a manner that the board of directors considers to be in the best interest of shareholders.
- **Anti-Dilution Levy**, as further detailed in section 9.2.2. Generally, the Anti-Dilution Levy will not exceed three percent (3%) of the Net Asset Value per Share unless otherwise set out for each Sub-Fund in the Supplement. A periodical review will be undertaken in order to verify the appropriateness of the Anti-Dilution Levy in view of market conditions.
- **Swing Pricing**, as further detailed in section 9.2.2. Generally, the Swing Factor will not exceed two percent (2%) of the Net Asset Value per Share unless otherwise set out for each Sub-Fund in the Supplement. A periodical review will be undertaken in order to verify the appropriateness of the Swing Factor in view of market conditions.

2) Clarifying determination of the date of the annual general meeting in section 11.2

The first sentence in section 11.2 is amended to specify the date of the annual general meeting as follows: “The annual general meeting of shareholders will be held on the 2nd Wednesday of December of each financial year in Luxembourg in order to approve the financial statements of the Fund for the previous financial year.”

3) Other changes

Further non-material changes on payment arrangements for the management company fee and administration fee have been made (for the avoidance of doubt, there is no change of the level of any fees) in addition to clerical updates to the prospectus, including update of cross references.

Availability of Documents

The updated prospectus of the SICAV dated 16 April 2026 is available from the registered office of the SICAV, upon request, free of charge.

For further queries, you may contact the registered office of the SICAV or the investment manager, Praude Asset Management on info@praude.com.mt

Yours faithfully,

The Board