

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name	Altinum Fund - Altinum Class A (the "Fund") is a sub-fund of Altinum Funds SICAV plc (the "Company")
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	The Malta Financial Services Authority is responsible for supervising Praude Asset Management Ltd. in relation to this KID.
Contact Details	Visit www.praude.com.mt , or call (+356) 2137 4313 for more information.

This Key Information Document is dated 29/08/2025.

What is this product?

Type Altinum Fund (the "Fund") is a sub-fund of Altinum Funds SICAV plc, which is a Company incorporated under the laws of Malta as a multi-fund investment company with variable share capital (SICAV) and is licensed by the Malta Financial Services Authority. The Company comprises of distinct classes of shares constituting of distinct sub-funds which are segregated patrimonies. Altinum Funds SICAV plc is managed by Praude Asset Management Ltd.

Term The Fund has been established for an unlimited duration.
Subscriptions and Redemptions: Fund shares may be purchased or sold on the 1st and 15th day of every calendar month and/or such other day or days as the Directors may from time to time determine, provided that where such day is not a business day, it should be the next business day. In line with the Offering Memorandum of the Company, there may be instances where the Directors limit the amount of redemptions which can be effected from the Fund or if deemed feasible, may suspend dealing in the Fund.

Objectives The Fund's Investment Objective is to invest in listed equities, bonds, derivative financial instruments and to a limited extent in unlisted equities, bonds and financial derivative instruments, in order to achieve capital appreciation and secondarily income in all market situations. Debt security exposures may be to bonds issued by corporate bodies, governments and other entities with no minimum rating requirement.

To reach the above objective:

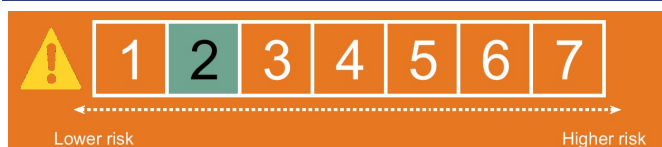
- The Investment Manager will strive to invest in equities which are expected to express better performance than the relative market index;
- The Fund may invest in futures, options on indexes and single stocks to control and mitigate the overall risk of the portfolio;
- The Fund may use any form of financial derivative technique for hedging and for investment purposes and for efficient portfolio management including repurchase/reverse repurchase agreements for any of the following aims: (a) risk reduction; (b) cost reduction; and/or generation of additional capital or income for the Fund;
- The Fund may invest in cash or money market instruments;
- The Fund may invest in regulated collective investment schemes whose investment objective may be similar to that of the Fund;
- The Investment Manager will conduct research in order to identify suitable investment opportunities, evaluate their risk and profit potential and invest when it deems appropriate. Investment decisions will be based on analysis and research taking into account, among other factors, the relationship of book value to market value of the securities, cash flow and the multiple of earnings;
- The Fund may temporarily invest up to 100% of the Net Asset Value in credit instruments to allow for the time needed to research new opportunities in the preferred investment areas and execute the said investments. Such credit instruments must in the opinion of the Investment Manager be liquid.

The Fund shall not have any geographical bias or be restricted to any particular market or industry. The portfolio is actively managed. This Share Class is an accumulator class, hence the income from investments held will not be paid out as dividends. Instead, income will be re-invested and reflected in the value of the Shares. The Fund is not managed in accordance to any benchmark.

Intended Investor The Fund is intended to be marketed to Qualifying Investors and Professional Investors looking to achieve capital appreciation and income in all market situations and which are willing to hold the investment for at minimum five (5) years. The Fund has been designed to either form part of a diversified portfolio or to alternatively act as a sole diversified investment. Investors buying the Fund must have an understanding on investing in funds and should be prepared to potentially bear losses given that the Fund is not guaranteed. Investors may receive back less than the amount originally invested and the PRIIP manufacturer has the right to terminate the product early where the amount you will receive upon early termination may amount to less than that invested.

Depository The Fund's depository bank is Sparkasse Bank (Malta) Ltd. The information contained in this KID is supplemented by the Fund Offering Supplement and Prospectus which will be provided to investors before subscription. The Prospectus and financial reports are prepared for the entire Umbrella. Furthermore, a copy of the Prospectus, Articles, Offering Supplement, the latest semi-annual/annual reports and the latest Net Asset Value of the Fund as well as information on the historical performance of the fund may be obtained Apex Fund Services (Malta) Limited, Quad Central, Q3 Level 9, I-Esportaturi, Zone 1 Central Business District, Birkirkara CBD 1040, Malta or via email at: praude@apexfunds.mt. Any further information or relevant documentation may be obtained free of charge in English on the PRIIP Manufacturer website on www.praude.com.mt. Information contained in the KID document does not constitute a recommendation to buy or sell the product and is no substitute for advisor or invest.

What are the risks and what could you get in return?



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The product may be further exposed to other risks including but not limited to counterparty, operational, political and legal risks, all of which are not considered within the SRI grading. Kindly refer to the Offering Memorandum for additional details.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Performance Scenarios

Recommended holding period: 5 years

Example Investment: €10,000

Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,660	€8,110
	Average return each year	-13.40%	-4.11%
Unfavourable Scenarios	What you might get back after costs	€9,310	€10,990
	Average return each year	-6.95%	1.90%
Moderate Scenarios	What you might get back after costs	€10,470	€12,110
	Average return each year	4.71%	3.90%
Favourable Scenarios	What you might get back after costs	€11,250	€14,230
	Average return each year	12.53%	7.31%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 07/2024 and 08/2025.

The moderate scenario occurred for an investment between 09/2016 and 09/2021.

The favourable scenario occurred for an investment between 08/2020 and 08/2025.

What happens if Praude Asset Management Ltd. is unable to pay out?

Losses are not covered by a guarantee scheme. The assets of the Fund are held in safekeeping by its depositary, Sparkasse Bank (Malta) Ltd. (the "Depositary"). In the event of the insolvency of Praude Asset Management Ltd, the Fund's assets held in the safekeeping of the Depositary will not be affected. With respect to Sparkasse Bank (Malta) Ltd. which is responsible for the safekeeping of the assets of the Fund, there is potential default risk if the assets of the Fund held with the Depositary are lost. However, such default risk is limited due to the requirement of segregation of assets between those held by the Depositary and the Fund.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Table 1: Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- €10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total Costs	€175	€946
Annual cost impact (*)	1.75%	1.75% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.6% before costs and 3.9% after costs.

Table 2: Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

			If you exit after 1 year
One-off costs upon entry or exit	Entry costs	[0.00%] The impact of the costs you pay when entering an investment. We do not charge an entry fee.	€0
	Exit costs	[0.00%] The impact of the costs of exiting your investment when it matures. We do not charge an exit fee for this product.	€0
Ongoing costs taken each year	Management fees and other administrative or operating costs	[0.98%] of the value of your investment per year. This percentage is based on actual costs over the last year.	€98
	Transaction costs	[0.10%] of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€10
Incidental costs taken under specific conditions	Performance fees	[0.67%] of the amount by which the Net Asset Value per Investor Share (before the deduction of the Performance Fee) has exceeded the High Watermark plus the Hurdle Rate of Return. 0.7% of the value of your investment per year. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years. There is no carried interest for this product.	€67

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years

The Recommended Holding Period (RHP) of this product is 5 years. Note that this is not guaranteed and the more your actual holding period differs from the product's Recommended Holding Period, the more your actual risk of losing money will deviate from the product assumptions. If you wish, you may redeem before the RHP at the Net Asset Value of the product. Also, it may be that you have needs and constraints implying a different holding period suitable to you than the RHP. Thus, we recommend that you discuss this with your financial advisor.

How can I complain?

Complaints concerning the person advising or selling the product may be directed to that advisor or investment bank. Complaints related to the product, or this document can be submitted to the following address: Praude Asset Management Limited, Level 14, Portomaso Business Tower, St. Julian's STJ 4011. Investors shall note that a complaint can be also addressed by e-mail to: info@praude.com.mt or via website on www.praude.com.mt/get-in-touch/. Details of the Complaints Handling Policy are available on its website: https://praude.com.mt/wp-content/uploads/2024/07/Complaints_Management_Policy_-_2024.pdf.

Other relevant information

The information contained in this KID is supplemented by the Fund Offering Supplement and Prospectus which will be provided to investors before subscription. The Prospectus and financial reports are prepared for the entire Umbrella.

Furthermore, a copy of the Prospectus, Articles, Offering Supplement, the latest semi-annual/annual reports and the latest Net Asset Value of the Fund as well as information on the historical performance of the fund may be obtained Apex Fund Services (Malta) Limited, Quad Central, Q3 Level 9, I-Esportaturi, Zone 1 Central Business District, Birkirkara CBD 1040, Malta or via email at: praude@apexfunds.mt. Any further information or relevant documentation may be obtained free of charge in English on the PRIIP Manufacturer website on www.praude.com.mt. Information contained in the KID document does not constitute a recommendation to buy or sell the product and is no substitute for advisor or investor bank consultation. Updates to this KID will be available by request to info@praude.com.mt.

[Past Performance](#)

[Performance Scenarios](#)