

Past Performance

This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

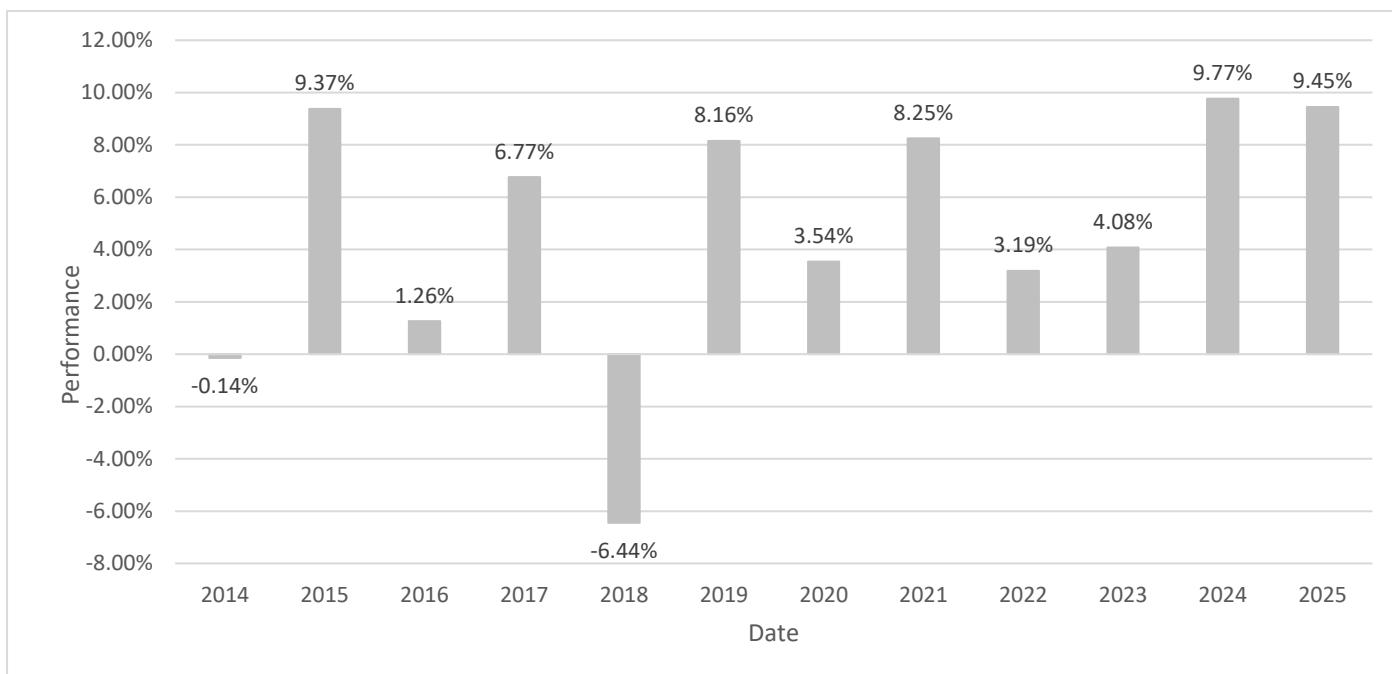
Product: Altinum Fund – Altinum Class A

ISIN: MT7000010823

Past Performance

This chart shows the fund's performance as the percentage loss or gain per year over the last 11 year(s). It can help you to assess how the fund has been managed in the past. Where past performance is not shown there is insufficient data to provide a useful indication of past performance.

Altinum Fund – Altinum Class A



2014	2015	2016	2017	2018	2019
-0.14%	9.37%	1.26%	6.77%	-6.44%	8.16%

2020	2021	2022	2023	2024	YTD 2025
3.54%	8.25%	3.19%	4.08%	9.77%	9.45%

- Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future.
- The past performance has been calculated in EUR.
- The calculation of the past performance figure includes all fees and commissions which have accrued at share class level.
- This fund was created in 2014.

Performance Scenario



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Product: Altinum Fund – Altinum Class A

ISIN: MT7000010823

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Date: 14 th March 2023			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		If you exit after 1 year	If you exit after 5 years (the RHP)
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,350 EUR	6,720 EUR
	Average return each year	-26.5 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,390 EUR	11,650 EUR
	Average return each year	3.9 %	3.1 %
Favorable Scenario	What you might get back after costs	11,260 EUR	12,780 EUR
	Average return each year	12.6 %	5.0 %

Date: 31 st March 2023			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		If you exit after 1 year	If you exit after 5 years (the RHP)
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,350 EUR	6,720 EUR
	Average return each year	-26.5 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,390 EUR	11,580 EUR
	Average return each year	3.9 %	3.0 %
Favorable Scenario	What you might get back after costs	11,260 EUR	12,350 EUR
	Average return each year	12.6 %	4.3 %

Date: 28 th April 2023			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		If you exit after 1 year	If you exit after 5 years (the RHP)
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,350 EUR	6,720 EUR
	Average return each year	-26.5 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,390 EUR	11,580 EUR
	Average return each year	3.9 %	3.0 %
Favorable Scenario	What you might get back after costs	11,260 EUR	12,350 EUR
	Average return each year	12.6 %	4.3 %

Date: 31 st May 2023			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		If you exit after 1 year	If you exit after 5 years (the RHP)
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,350 EUR	6,720 EUR
	Average return each year	-26.5 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,390 EUR	11,580 EUR
	Average return each year	3.9 %	3.0 %
Favorable Scenario	What you might get back after costs	11,260 EUR	12,350 EUR
	Average return each year	12.6 %	4.3 %

Date: 30 th June 2023			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		If you exit after 1 year	If you exit after 5 years (the RHP)
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,720 EUR
	Average return each year	-26.6 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,390 EUR	11,580 EUR
	Average return each year	3.9 %	3.0 %
Favorable Scenario	What you might get back after costs	11,260 EUR	12,410 EUR
	Average return each year	12.6 %	4.4 %

Date: 31 st July 2023			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		If you exit after 1 year	If you exit after 5 years (the RHP)
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,720 EUR
	Average return each year	-26.6 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,390 EUR	11,580 EUR
	Average return each year	3.9 %	3.0 %
Favorable Scenario	What you might get back after costs	11,260 EUR	12,420 EUR
	Average return each year	12.6 %	4.4 %

Date: 31 st August 2023			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		If you exit after 1 year	If you exit after 5 years (the RHP)
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,720 EUR
	Average return each year	-26.6 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,390 EUR	11,610 EUR
	Average return each year	3.9 %	3.0 %
Favorable Scenario	What you might get back after costs	11,260 EUR	12,570 EUR
	Average return each year	12.6 %	4.7 %

Date: 29 th September 2023			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		If you exit after 1 year	If you exit after 5 years (the RHP)
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,720 EUR
	Average return each year	-26.6 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,390 EUR	11,630 EUR
	Average return each year	3.9 %	3.1 %
Favorable Scenario	What you might get back after costs	11,260 EUR	12,620 EUR
	Average return each year	12.6 %	4.8 %

Date: 31 st October 2023			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		If you exit after 1 year	If you exit after 5 years (the RHP)
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,720 EUR
	Average return each year	-26.6 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,390 EUR	11,640 EUR
	Average return each year	3.9 %	3.1 %
Favorable Scenario	What you might get back after costs	11,260 EUR	12,750 EUR
	Average return each year	12.6 %	5.0 %

Date: 30 th November 2023			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		<i>If you exit after 1 year</i>	<i>If you exit after 5 years (the RHP)</i>
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,330 EUR	6,720 EUR
	Average return each year	-26.7 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,660 EUR
	Average return each year	4.0 %	3.1 %
Favorable Scenario	What you might get back after costs	11,260 EUR	12,930 EUR
	Average return each year	12.6 %	5.3 %

Date: 29 th December 2023			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		<i>If you exit after 1 year</i>	<i>If you exit after 5 years (the RHP)</i>
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,330 EUR	6,720 EUR
	Average return each year	-26.7 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,690 EUR
	Average return each year	4.0 %	3.2 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,070 EUR
	Average return each year	12.6 %	5.5 %

Date: 31 st January 2024			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		<i>If you exit after 1 year</i>	<i>If you exit after 5 years (the RHP)</i>
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,720 EUR
	Average return each year	-26.6 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,700 EUR
	Average return each year	4.0 %	3.2 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,190 EUR
	Average return each year	12.6 %	5.7 %

Date: 29 th February 2024			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		<i>If you exit after 1 year</i>	<i>If you exit after 5 years (the RHP)</i>
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,720 EUR
	Average return each year	-26.6 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,720 EUR
	Average return each year	4.0 %	3.2 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,190 EUR
	Average return each year	12.6 %	5.7 %

Date: 28 th March 2024			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		<i>If you exit after 1 year</i>	<i>If you exit after 5 years (the RHP)</i>
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,720 EUR
	Average return each year	-26.6 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,760 EUR
	Average return each year	4.0 %	3.3 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,190 EUR
	Average return each year	12.6 %	5.7 %

Date: 30 th April 2024			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		<i>If you exit after 1 year</i>	<i>If you exit after 5 years (the RHP)</i>
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,350 EUR	6,720 EUR
	Average return each year	-26.5 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,770 EUR
	Average return each year	4.0 %	3.3 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,190 EUR
	Average return each year	12.6 %	5.7 %

Date: 31 st May 2024			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		<i>If you exit after 1 year</i>	<i>If you exit after 5 years (the RHP)</i>
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,720 EUR
	Average return each year	-26.6 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,780 EUR
	Average return each year	4.0 %	3.3 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,440 EUR
	Average return each year	12.6 %	6.1 %

Date: 28 th June 2024			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		<i>If you exit after 1 year</i>	<i>If you exit after 5 years (the RHP)</i>
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,350 EUR	6,720 EUR
	Average return each year	-26.5 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,830 EUR
	Average return each year	4.0 %	3.4 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,440 EUR
	Average return each year	12.6 %	6.1 %

Date: 31 st July 2024			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		<i>If you exit after 1 year</i>	<i>If you exit after 5 years (the RHP)</i>
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,720 EUR
	Average return each year	-26.6 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,850 EUR
	Average return each year	4.0 %	3.5 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,450 EUR
	Average return each year	12.6 %	6.1 %

Date: 30 th August 2024			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		<i>If you exit after 1 year</i>	<i>If you exit after 5 years (the RHP)</i>
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,750 EUR
	Average return each year	-26.6 %	-7.6 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,900 EUR
	Average return each year	4.0 %	3.5 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,530 EUR
	Average return each year	12.6 %	6.2 %

Date:30 th September 2024			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		<i>If you exit after 1 year</i>	<i>If you exit after 5 years (the RHP)</i>
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,830 EUR
	Average return each year	-26.6 %	-7.3 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,410 EUR	11,900 EUR
	Average return each year	4.1 %	3.5 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,660 EUR
	Average return each year	12.6 %	6.4 %

Date:30 th October 2024			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		<i>If you exit after 1 year</i>	<i>If you exit after 5 years (the RHP)</i>
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,340 EUR	6,870 EUR
	Average return each year	-26.6 %	-7.2 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,950 EUR
	Average return each year	4.0 %	3.6 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,570 EUR
	Average return each year	12.6 %	6.3 %

Date:30 th November 2024			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		<i>If you exit after 1 year</i>	<i>If you exit after 5 years (the RHP)</i>
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,350 EUR	7,010 EUR
	Average return each year	-26.5 %	-6.9 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,940 EUR
	Average return each year	4.0 %	3.7 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,570 EUR
	Average return each year	12.6 %	6.3 %

Date:31 st December 2024			
Recommended holding period: 5 years			
Example Investment: 10,000 EUR		<i>If you exit after 1 year</i>	<i>If you exit after 5 years (the RHP)</i>
Minimum : There is no minimum guaranteed return. You could lose some or all of your investment.			
Stressed scenario	What you might get back after costs	7,350 EUR	7,270 EUR
	Average return each year	-26.5 %	-6.2 %
Unfavorable scenario	What you might get back after costs	9,260 EUR	9,220 EUR
	Average return each year	-7.4 %	-1.6 %
Moderate Scenario	What you might get back after costs	10,400 EUR	11,990 EUR
	Average return each year	4.0 %	3.7 %
Favorable Scenario	What you might get back after costs	11,260 EUR	13,570 EUR
	Average return each year	12.6 %	6.3 %

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit https://zasmalta.com

This document is dated 04-03-2025.

Performance Scenarios

Recommended holding period: 5 years

Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€7,938	€8,054
	Average return each year	-20.6%	-4.2%
Unfavourable Scenarios	What you might get back after costs	€9,305	€10,511
	Average return each year	-7%	1%
Moderate Scenarios	What you might get back after costs	€10,409	€11,984
	Average return each year	4.1%	3.7%
Favourable Scenarios	What you might get back after costs	€11,253	€13,536
	Average return each year	12.5%	6.2%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date	Term	Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stress Scenario	
		Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs
24-09-30	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0356	10,409 11,912	-0.0695 0.0100	9,305 10,511	-0.2166 -0.0554	7,834 7,521
24-10-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0358	10,409 11,925	-0.0695 0.0100	9,305 10,511	-0.2165 -0.0550	7,835 7,538
24-11-29	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0364	10,409 11,959	-0.0695 0.0100	9,305 10,511	-0.2171 -0.0522	7,829 7,649
24-12-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0365	10,409 11,965	-0.0695 0.0100	9,305 10,511	-0.2170 -0.0457	7,830 7,915

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt

This document is dated 13-03-2025.

Performance Scenarios

Recommended holding period: 5 years

Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,350	€8,074
	Average return each year	-16.5%	-4.2%
Unfavourable Scenarios	What you might get back after costs	€9,305	€10,511
	Average return each year	-7%	1%
Moderate Scenarios	What you might get back after costs	€10,409	€12,002
	Average return each year	4.1%	3.7%
Favourable Scenarios	What you might get back after costs	€11,253	€13,536
	Average return each year	12.5%	6.2%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date	Term	Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stress Scenario	
		Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs
24-09-30	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0356	10,409 11,912	-0.0695 0.0100	9,305 10,511	-0.2166 -0.0554	7,834 7,521
24-10-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0358	10,409 11,925	-0.0695 0.0100	9,305 10,511	-0.2165 -0.0550	7,835 7,538
24-11-29	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0364	10,409 11,959	-0.0695 0.0100	9,305 10,511	-0.2171 -0.0522	7,829 7,649
24-12-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0365	10,409 11,965	-0.0695 0.0100	9,305 10,511	-0.2170 -0.0457	7,830 7,915
25-01-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0369	10,409 11,984	-0.0695 0.0100	9,305 10,511	-0.2062 -0.0424	7,938 8,054

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt , or call (+356) 2137 4313 for more information.

This document is dated 09-04-2025.

Performance Scenarios

Recommended holding period: 5 years

Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,657	€8,107
	Average return each year	-13.4%	-4.1%
Unfavourable Scenarios	What you might get back after costs	€9,305	€10,511
	Average return each year	-7%	1%
Moderate Scenarios	What you might get back after costs	€10,420	€12,010
	Average return each year	4.2%	3.7%
Favourable Scenarios	What you might get back after costs	€11,253	€14,156
	Average return each year	12.5%	7.2%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date	Term	Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stress Scenario	
		Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs
24-09-30	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0356	10,409 11,912	-0.0695 0.0100	9,305 10,511	-0.2166 -0.0554	7,834 7,521
24-10-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0358	10,409 11,925	-0.0695 0.0100	9,305 10,511	-0.2165 -0.0550	7,835 7,538
24-11-29	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0364	10,409 11,959	-0.0695 0.0100	9,305 10,511	-0.2171 -0.0522	7,829 7,649
24-12-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0365	10,409 11,965	-0.0695 0.0100	9,305 10,511	-0.2170 -0.0457	7,830 7,915
25-01-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0369	10,409 11,984	-0.0695 0.0100	9,305 10,511	-0.2062 -0.0424	7,938 8,054
25-02-28	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0372	10,409 12,002	-0.0695 0.0100	9,305 10,511	-0.1650 -0.0419	8,350 8,074

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt , or call (+356) 2137 4313 for more information.

This document is dated 15-05-2025.

Performance Scenarios

Recommended holding period: 5 years

Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,661	€8,108
	Average return each year	-13.4%	-4.1%
Unfavourable Scenarios	What you might get back after costs	€9,305	€10,718
	Average return each year	-7%	1.4%
Moderate Scenarios	What you might get back after costs	€10,423	€12,038
	Average return each year	4.2%	3.8%
Favourable Scenarios	What you might get back after costs	€11,253	€14,156
	Average return each year	12.5%	7.2%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date	Term	Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stress Scenario	
		Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs
24-09-30	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0356	10,409 11,912	-0.0695 0.0100	9,305 10,511	-0.2166 -0.0554	7,834 7,521
24-10-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0358	10,409 11,925	-0.0695 0.0100	9,305 10,511	-0.2165 -0.0550	7,835 7,538
24-11-29	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0364	10,409 11,959	-0.0695 0.0100	9,305 10,511	-0.2171 -0.0522	7,829 7,649
24-12-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0365	10,409 11,965	-0.0695 0.0100	9,305 10,511	-0.2170 -0.0457	7,830 7,915
25-01-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0369	10,409 11,984	-0.0695 0.0100	9,305 10,511	-0.2062 -0.0424	7,938 8,054
25-02-28	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0372	10,409 12,002	-0.0695 0.0100	9,305 10,511	-0.1650 -0.0419	8,350 8,074
25-03-28	1 Year 5 Years	0.1253 0.0720	11,253 14,156	0.0420 0.0373	10,420 12,010	-0.0695 0.0100	9,305 10,511	-0.1343 -0.0411	8,657 8,107

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt , or call (+356) 2137 4313 for more information.

This document is dated 05-06-2025.

Performance Scenarios

Recommended holding period: 5 years

Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,658	€8,107
	Average return each year	-13.4%	-4.1%
Unfavourable Scenarios	What you might get back after costs	€9,305	€10,847
	Average return each year	-7%	1.6%
Moderate Scenarios	What you might get back after costs	€10,427	€12,073
	Average return each year	4.3%	3.8%
Favourable Scenarios	What you might get back after costs	€11,253	€14,162
	Average return each year	12.5%	7.2%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date	Term	Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stress Scenario	
		Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs
24-09-30	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0356	10,409 11,912	-0.0695 0.0100	9,305 10,511	-0.2166 -0.0554	7,834 7,521
24-10-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0358	10,409 11,925	-0.0695 0.0100	9,305 10,511	-0.2165 -0.0550	7,835 7,538
24-11-29	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0364	10,409 11,959	-0.0695 0.0100	9,305 10,511	-0.2171 -0.0522	7,829 7,649
24-12-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0365	10,409 11,965	-0.0695 0.0100	9,305 10,511	-0.2170 -0.0457	7,830 7,915
25-01-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0369	10,409 11,984	-0.0695 0.0100	9,305 10,511	-0.2062 -0.0424	7,938 8,054
25-02-28	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0372	10,409 12,002	-0.0695 0.0100	9,305 10,511	-0.1650 -0.0419	8,350 8,074
25-03-28	1 Year 5 Years	0.1253 0.0720	11,253 14,156	0.0420 0.0373	10,420 12,010	-0.0695 0.0100	9,305 10,511	-0.1343 -0.0411	8,657 8,107
25-04-30	1 Year 5 Years	0.1253 0.0720	11,253 14,156	0.0423 0.0378	10,423 12,038	-0.0695 0.0140	9,305 10,718	-0.1339 -0.0411	8,661 8,108

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt , or call (+356) 2137 4313 for more information.

This document is dated 07-07-2025.

Performance Scenarios

Recommended holding period: 5 years

Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,658	€8,108
	Average return each year	-13.4%	-4.1%
Unfavourable Scenarios	What you might get back after costs	€9,305	€10,840
	Average return each year	-7%	1.6%
Moderate Scenarios	What you might get back after costs	€10,447	€12,101
	Average return each year	4.5%	3.9%
Favourable Scenarios	What you might get back after costs	€11,253	€14,162
	Average return each year	12.5%	7.2%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date	Term	Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stress Scenario	
		Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs
24-09-30	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0356	10,409 11,912	-0.0695 0.0100	9,305 10,511	-0.2166 -0.0554	7,834 7,521
24-10-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0358	10,409 11,925	-0.0695 0.0100	9,305 10,511	-0.2165 -0.0550	7,835 7,538
24-11-29	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0364	10,409 11,959	-0.0695 0.0100	9,305 10,511	-0.2171 -0.0522	7,829 7,649
24-12-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0365	10,409 11,965	-0.0695 0.0100	9,305 10,511	-0.2170 -0.0457	7,830 7,915
25-01-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0369	10,409 11,984	-0.0695 0.0100	9,305 10,511	-0.2062 -0.0424	7,938 8,054
25-02-28	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0372	10,409 12,002	-0.0695 0.0100	9,305 10,511	-0.1650 -0.0419	8,350 8,074
25-03-28	1 Year 5 Years	0.1253 0.0720	11,253 14,156	0.0420 0.0373	10,420 12,010	-0.0695 0.0100	9,305 10,511	-0.1343 -0.0411	8,657 8,107
25-04-30	1 Year 5 Years	0.1253 0.0720	11,253 14,156	0.0423 0.0378	10,423 12,038	-0.0695 0.0140	9,305 10,718	-0.1339 -0.0411	8,661 8,108
25-05-30	1 Year 5 Years	0.1253 0.0721	11,253 14,162	0.0427 0.0384	10,427 12,073	-0.0695 0.0164	9,305 10,847	-0.1342 -0.0411	8,658 8,107

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt , or call (+356) 2137 4313 for more information.

This document is dated 11-08-2025.

Performance Scenarios

Recommended holding period: 5 years

Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,658	€8,108
	Average return each year	-13.4%	-4.1%
Unfavourable Scenarios	What you might get back after costs	€9,305	€10,838
	Average return each year	-7%	1.6%
Moderate Scenarios	What you might get back after costs	€10,465	€12,102
	Average return each year	4.7%	3.9%
Favourable Scenarios	What you might get back after costs	€11,253	€14,162
	Average return each year	12.5%	7.2%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date	Term	Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stress Scenario	
		Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs
24-09-30	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0356	10,409 11,912	-0.0695 0.0100	9,305 10,511	-0.2166 -0.0554	7,834 7,521
24-10-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0358	10,409 11,925	-0.0695 0.0100	9,305 10,511	-0.2165 -0.0550	7,835 7,538
24-11-29	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0364	10,409 11,959	-0.0695 0.0100	9,305 10,511	-0.2171 -0.0522	7,829 7,649
24-12-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0365	10,409 11,965	-0.0695 0.0100	9,305 10,511	-0.2170 -0.0457	7,830 7,915
25-01-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0369	10,409 11,984	-0.0695 0.0100	9,305 10,511	-0.2062 -0.0424	7,938 8,054
25-02-28	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0372	10,409 12,002	-0.0695 0.0100	9,305 10,511	-0.1650 -0.0419	8,350 8,074
25-03-28	1 Year 5 Years	0.1253 0.0720	11,253 14,156	0.0420 0.0373	10,420 12,010	-0.0695 0.0100	9,305 10,511	-0.1343 -0.0411	8,657 8,107
25-04-30	1 Year 5 Years	0.1253 0.0720	11,253 14,156	0.0423 0.0378	10,423 12,038	-0.0695 0.0140	9,305 10,718	-0.1339 -0.0411	8,661 8,108
25-05-30	1 Year 5 Years	0.1253 0.0721	11,253 14,162	0.0427 0.0384	10,427 12,073	-0.0695 0.0164	9,305 10,847	-0.1342 -0.0411	8,658 8,107
25-06-30	1 Year 5 Years	0.1253 0.0721	11,253 14,162	0.0447 0.0389	10,447 12,101	-0.0695 0.0163	9,305 10,840	-0.1342 -0.0411	8,658 8,108

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt , or call (+356) 2137 4313 for more information.

This document is dated 11-09-2025.

Performance Scenarios

Recommended holding period: 5 years

Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,660	€8,108
	Average return each year	-13.4%	-4.1%
Unfavourable Scenarios	What you might get back after costs	€9,305	€10,987
	Average return each year	-7%	1.9%
Moderate Scenarios	What you might get back after costs	€10,471	€12,106
	Average return each year	4.7%	3.9%
Favourable Scenarios	What you might get back after costs	€11,253	€14,228
	Average return each year	12.5%	7.3%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date	Term	Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stress Scenario	
		Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs
24-09-30	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0356	10,409 11,912	-0.0695 0.0100	9,305 10,511	-0.2166 -0.0554	7,834 7,521
24-10-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0358	10,409 11,925	-0.0695 0.0100	9,305 10,511	-0.2165 -0.0550	7,835 7,538
24-11-29	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0364	10,409 11,959	-0.0695 0.0100	9,305 10,511	-0.2171 -0.0522	7,829 7,649
24-12-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0365	10,409 11,965	-0.0695 0.0100	9,305 10,511	-0.2170 -0.0457	7,830 7,915
25-01-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0369	10,409 11,984	-0.0695 0.0100	9,305 10,511	-0.2062 -0.0424	7,938 8,054
25-02-28	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0372	10,409 12,002	-0.0695 0.0100	9,305 10,511	-0.1650 -0.0419	8,350 8,074
25-03-28	1 Year 5 Years	0.1253 0.0720	11,253 14,156	0.0420 0.0373	10,420 12,010	-0.0695 0.0100	9,305 10,511	-0.1343 -0.0411	8,657 8,107
25-04-30	1 Year 5 Years	0.1253 0.0720	11,253 14,156	0.0423 0.0378	10,423 12,038	-0.0695 0.0140	9,305 10,718	-0.1339 -0.0411	8,661 8,108
25-05-30	1 Year 5 Years	0.1253 0.0721	11,253 14,162	0.0427 0.0384	10,427 12,073	-0.0695 0.0164	9,305 10,847	-0.1342 -0.0411	8,658 8,107
25-06-30	1 Year 5 Years	0.1253 0.0721	11,253 14,162	0.0447 0.0389	10,447 12,101	-0.0695 0.0163	9,305 10,840	-0.1342 -0.0411	8,658 8,108
25-07-31	1 Year 5 Years	0.1253 0.0721	11,253 14,162	0.0465 0.0389	10,465 12,102	-0.0695 0.0162	9,305 10,838	-0.1342 -0.0411	8,658 8,108

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt , or call (+356) 2137 4313 for more information.

This document is dated 15-10-2025.

Performance Scenarios

Recommended holding period: 5 years

Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,661	€8,108
	Average return each year	-13.39%	-4.11%
Unfavourable Scenarios	What you might get back after costs	€9,305	€10,818
	Average return each year	-6.95%	1.59%
Moderate Scenarios	What you might get back after costs	€10,503	€12,214
	Average return each year	5.03%	4.08%
Favourable Scenarios	What you might get back after costs	€11,253	€14,162
	Average return each year	12.53%	7.21%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date	Term	Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stress Scenario	
		Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs
24-09-30	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0356	10,409 11,912	-0.0695 0.0100	9,305 10,511	-0.2166 -0.0554	7,834 7,521
24-10-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0358	10,409 11,925	-0.0695 0.0100	9,305 10,511	-0.2165 -0.0550	7,835 7,538
24-11-29	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0364	10,409 11,959	-0.0695 0.0100	9,305 10,511	-0.2171 -0.0522	7,829 7,649
24-12-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0365	10,409 11,965	-0.0695 0.0100	9,305 10,511	-0.2170 -0.0457	7,830 7,915
25-01-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0369	10,409 11,984	-0.0695 0.0100	9,305 10,511	-0.2062 -0.0424	7,938 8,054
25-02-28	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0372	10,409 12,002	-0.0695 0.0100	9,305 10,511	-0.1650 -0.0419	8,350 8,074
25-03-28	1 Year 5 Years	0.1253 0.0720	11,253 14,156	0.0420 0.0373	10,420 12,010	-0.0695 0.0100	9,305 10,511	-0.1343 -0.0411	8,657 8,107
25-04-30	1 Year 5 Years	0.1253 0.0720	11,253 14,156	0.0423 0.0378	10,423 12,038	-0.0695 0.0140	9,305 10,718	-0.1339 -0.0411	8,661 8,108
25-05-30	1 Year 5 Years	0.1253 0.0721	11,253 14,162	0.0427 0.0384	10,427 12,073	-0.0695 0.0164	9,305 10,847	-0.1342 -0.0411	8,658 8,107
25-06-30	1 Year 5 Years	0.1253 0.0721	11,253 14,162	0.0447 0.0389	10,447 12,101	-0.0695 0.0163	9,305 10,840	-0.1342 -0.0411	8,658 8,108
25-07-31	1 Year 5 Years	0.1253 0.0721	11,253 14,162	0.0465 0.0389	10,465 12,102	-0.0695 0.0162	9,305 10,838	-0.1342 -0.0411	8,658 8,108
25-08-29	1 Year 5 Years	0.1253 0.0731	11,253 14,228	0.0471 0.0390	10,471 12,106	-0.0695 0.0190	9,305 10,987	-0.1340 -0.0411	8,660 8,108

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt , or call (+356) 2137 4313 for more information.

This document is dated 11-11-2025.

Performance Scenarios

Recommended holding period: 5 years

Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,658	€8,107
	Average return each year	-13.42%	-4.11%
Unfavourable Scenarios	What you might get back after costs	€9,305	€10,965
	Average return each year	-6.95%	1.86%
Moderate Scenarios	What you might get back after costs	€10,506	€12,264
	Average return each year	5.06%	4.17%
Favourable Scenarios	What you might get back after costs	€11,253	€14,162
	Average return each year	12.53%	7.21%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date	Term	Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stress Scenario	
		Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs
24-09-30	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0356	10,409 11,912	-0.0695 0.0100	9,305 10,511	-0.2166 -0.0554	7,834 7,521
24-10-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0358	10,409 11,925	-0.0695 0.0100	9,305 10,511	-0.2165 -0.0550	7,835 7,538
24-11-29	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0364	10,409 11,959	-0.0695 0.0100	9,305 10,511	-0.2171 -0.0522	7,829 7,649
24-12-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0365	10,409 11,965	-0.0695 0.0100	9,305 10,511	-0.2170 -0.0457	7,830 7,915
25-01-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0369	10,409 11,984	-0.0695 0.0100	9,305 10,511	-0.2062 -0.0424	7,938 8,054
25-02-28	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0372	10,409 12,002	-0.0695 0.0100	9,305 10,511	-0.1650 -0.0419	8,350 8,074
25-03-28	1 Year 5 Years	0.1253 0.0720	11,253 14,156	0.0420 0.0373	10,420 12,010	-0.0695 0.0100	9,305 10,511	-0.1343 -0.0411	8,657 8,107
25-04-30	1 Year 5 Years	0.1253 0.0720	11,253 14,156	0.0423 0.0378	10,423 12,038	-0.0695 0.0140	9,305 10,718	-0.1339 -0.0411	8,661 8,108
25-05-30	1 Year 5 Years	0.1253 0.0721	11,253 14,162	0.0427 0.0384	10,427 12,073	-0.0695 0.0164	9,305 10,847	-0.1342 -0.0411	8,658 8,107
25-06-30	1 Year 5 Years	0.1253 0.0721	11,253 14,162	0.0447 0.0389	10,447 12,101	-0.0695 0.0163	9,305 10,840	-0.1342 -0.0411	8,658 8,108
25-07-31	1 Year 5 Years	0.1253 0.0721	11,253 14,162	0.0465 0.0389	10,465 12,102	-0.0695 0.0162	9,305 10,838	-0.1342 -0.0411	8,658 8,108
25-08-29	1 Year 5 Years	0.1253 0.0731	11,253 14,228	0.0471 0.0390	10,471 12,106	-0.0695 0.0190	9,305 10,987	-0.1340 -0.0411	8,660 8,108
25-09-30	1 Year 5 Years	0.1253 0.0721	11,253 14,162	0.0503 0.0408	10,503 12,214	-0.0695 0.0159	9,305 10,818	-0.1339 -0.0411	8,661 8,108

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt , or call (+356) 2137 4313 for more information.

This document is dated 11-12-2025.

Performance Scenarios

Recommended holding period: 5 years

Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,660	€8,110
	Average return each year	-13.40%	-4.11%
Unfavourable Scenarios	What you might get back after costs	€9,310	€10,900
	Average return each year	-6.95%	1.73%
Moderate Scenarios	What you might get back after costs	€10,520	€12,280
	Average return each year	5.16%	4.20%
Favourable Scenarios	What you might get back after costs	€11,250	€14,160
	Average return each year	12.53%	7.21%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date	Term	Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stress Scenario	
		Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs
24-09-30	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0356	10,409 11,912	-0.0695 0.0100	9,305 10,511	-0.2166 -0.0554	7,834 7,521
24-10-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0358	10,409 11,925	-0.0695 0.0100	9,305 10,511	-0.2165 -0.0550	7,835 7,538
24-11-29	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0364	10,409 11,959	-0.0695 0.0100	9,305 10,511	-0.2171 -0.0522	7,829 7,649
24-12-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0365	10,409 11,965	-0.0695 0.0100	9,305 10,511	-0.2170 -0.0457	7,830 7,915
25-01-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0369	10,409 11,984	-0.0695 0.0100	9,305 10,511	-0.2062 -0.0424	7,938 8,054
25-02-28	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0372	10,409 12,002	-0.0695 0.0100	9,305 10,511	-0.1650 -0.0419	8,350 8,074
25-03-28	1 Year 5 Years	0.1253 0.0720	11,253 14,156	0.0420 0.0373	10,420 12,010	-0.0695 0.0100	9,305 10,511	-0.1343 -0.0411	8,657 8,107
25-04-30	1 Year 5 Years	0.1253 0.0720	11,253 14,156	0.0423 0.0378	10,423 12,038	-0.0695 0.0140	9,305 10,718	-0.1339 -0.0411	8,661 8,108
25-05-30	1 Year 5 Years	0.1253 0.0721	11,253 14,162	0.0427 0.0384	10,427 12,073	-0.0695 0.0164	9,305 10,847	-0.1342 -0.0411	8,658 8,107
25-06-30	1 Year 5 Years	0.1253 0.0721	11,253 14,162	0.0447 0.0389	10,447 12,101	-0.0695 0.0163	9,305 10,840	-0.1342 -0.0411	8,658 8,108
25-07-31	1 Year 5 Years	0.1253 0.0721	11,253 14,162	0.0465 0.0389	10,465 12,102	-0.0695 0.0162	9,305 10,838	-0.1342 -0.0411	8,658 8,108
25-08-29	1 Year 5 Years	0.1253 0.0731	11,253 14,228	0.0471 0.0390	10,471 12,106	-0.0695 0.0190	9,305 10,987	-0.1340 -0.0411	8,660 8,108
25-09-30	1 Year 5 Years	0.1253 0.0721	11,253 14,162	0.0503 0.0408	10,503 12,214	-0.0695 0.0159	9,305 10,818	-0.1339 -0.0411	8,661 8,108
25-10-31	1 Year 5 Years	0.1253 0.0721	11,253 14,162	0.0506 0.0417	10,506 12,264	-0.0695 0.0186	9,305 10,965	-0.1342 -0.0411	8,658 8,107

Product

Name	Altinum Fund - Altinum Class A
ISIN	MT7000010823
Manufacturer	Praude Asset Management Ltd.
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.praude.com.mt , or call (+356) 2137 4313 for more information.

This document is dated 12-01-2026.

Performance Scenarios

Recommended holding period: 5 years

Example Investment: €10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	€8,660	€8,110
	Average return each year	-13.38%	-4.11%
Unfavourable Scenarios	What you might get back after costs	€9,310	€10,950
	Average return each year	-6.95%	1.82%
Moderate Scenarios	What you might get back after costs	€10,540	€12,410
	Average return each year	5.44%	4.41%
Favourable Scenarios	What you might get back after costs	€11,250	€14,160
	Average return each year	12.53%	7.21%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest €10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date	Term	Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stress Scenario	
		Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs	Average return per year (%)	What you might get back after costs
24-09-30	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0356	10,409 11,912	-0.0695 0.0100	9,305 10,511	-0.2166 -0.0554	7,834 7,521
24-10-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0358	10,409 11,925	-0.0695 0.0100	9,305 10,511	-0.2165 -0.0550	7,835 7,538
24-11-29	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0364	10,409 11,959	-0.0695 0.0100	9,305 10,511	-0.2171 -0.0522	7,829 7,649
24-12-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0365	10,409 11,965	-0.0695 0.0100	9,305 10,511	-0.2170 -0.0457	7,830 7,915
25-01-31	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0369	10,409 11,984	-0.0695 0.0100	9,305 10,511	-0.2062 -0.0424	7,938 8,054
25-02-28	1 Year 5 Years	0.1253 0.0624	11,253 13,536	0.0409 0.0372	10,409 12,002	-0.0695 0.0100	9,305 10,511	-0.1650 -0.0419	8,350 8,074
25-03-28	1 Year 5 Years	0.1253 0.0720	11,253 14,156	0.0420 0.0373	10,420 12,010	-0.0695 0.0100	9,305 10,511	-0.1343 -0.0411	8,657 8,107
25-04-30	1 Year 5 Years	0.1253 0.0720	11,253 14,156	0.0423 0.0378	10,423 12,038	-0.0695 0.0140	9,305 10,718	-0.1339 -0.0411	8,661 8,108
25-05-30	1 Year 5 Years	0.1253 0.0721	11,253 14,162	0.0427 0.0384	10,427 12,073	-0.0695 0.0164	9,305 10,847	-0.1342 -0.0411	8,658 8,107
25-06-30	1 Year 5 Years	0.1253 0.0721	11,253 14,162	0.0447 0.0389	10,447 12,101	-0.0695 0.0163	9,305 10,840	-0.1342 -0.0411	8,658 8,108
25-07-31	1 Year 5 Years	0.1253 0.0721	11,253 14,162	0.0465 0.0389	10,465 12,102	-0.0695 0.0162	9,305 10,838	-0.1342 -0.0411	8,658 8,108
25-08-29	1 Year 5 Years	0.1253 0.0731	11,253 14,228	0.0471 0.0390	10,471 12,106	-0.0695 0.0190	9,305 10,987	-0.1340 -0.0411	8,660 8,108
25-09-30	1 Year 5 Years	0.1253 0.0721	11,253 14,162	0.0503 0.0408	10,503 12,214	-0.0695 0.0159	9,305 10,818	-0.1339 -0.0411	8,661 8,108
25-10-31	1 Year 5 Years	0.1253 0.0721	11,253 14,162	0.0506 0.0417	10,506 12,264	-0.0695 0.0186	9,305 10,965	-0.1342 -0.0411	8,658 8,107
25-11-28	1 Year 5 Years	0.1253 0.0721	11,253 14,162	0.0516 0.0420	10,516 12,284	-0.0695 0.0173	9,305 10,896	-0.1340 -0.0411	8,660 8,108